No.1/1, Hayavadana Rao Road,
Opp to Kohinoor Grounds, Gavipuram
Extension, Bangalore-560019
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gacclients@gmail.com

G. ANANTHA & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of **WILDLIFE CONSERVATION SOCIETY – INDIA,**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Wildlife Conservation Society – India ("the Company"), which comprise the Balance Sheet as at 31st March 2025 and the Statement of Income and Expenditure for the year then ended, Statement of Cash flow and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 33 of the notes to financial statements, which describes events occurring after the balance sheet date regarding the Company's registration under the Foreign Contribution (Regulation) Act, 2010 ("FCRA"). The Company's existing registration expired on 31st May 2023, and though the renewal application was submitted on 28th November 2022, the



Ministry of Home Affairs, Government of India, denied the renewal on 1st May 2025. This denial does not relate to conditions existing at the balance sheet date, and accordingly, no adjustments have been made to the financial statements in this regard. However, such cancellation may affect the Company's ability to receive foreign contributions in the future, and the management is evaluating alternate funding arrangements to mitigate the impact.

Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with Governance are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is included in '**Annexure A**' of this Auditor's Report.



Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet, the Statement of Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure B**'.

   (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of pending litigations which could impact its financial position in note 18 in the financial statements.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

      iii. No amounts were required to be transferred to the Investor Education and Protection Fund by the Company.

      iv. (a) The management of the Company has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other source or kind of funds) by the Company to or in any other persons or entities including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall,



whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee , security or the like on behalf of the Ultimate Beneficiaries;

(b) The management of the Company has represented that to the best of its knowledge and belief, no funds have been received by the company from any persons or entities including foreign entities ('Funding Parties'), with the understanding whether recorded in writing or otherwise, that the company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ('Ultimate Beneficiaries') or provide any guarantee, or security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Company, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), contain any material misstatement.

v. The company has not declared or paid any dividend during the year under Audit.

vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its revenue records and transactions for the year ended March 31, 2025, which had a feature of recording audit trail facility. Further, the audit trail has been preserved as per the statutory requirements for record retention.

Place: Bangalore
Date:26-09-2025

For G. Anantha & Co.,
Chartered Accountants
(FRN 005160S)

G. ANANTHA & CO. BANGALORE-4 CHARTERED ACCOUNTANTS

Rani N.R
Partner
Membership No.: 214318
UDIN: 25214318BMIZWH8494

ANNEXURE A TO THE AUDITOR'S REPORT

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

G. ANANTHA & CO. BANGALORE-4 CHARTERED ACCOUNTANTS

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF WILDLIFE CONSERVATION SOCIETY – INDIA.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **WILDLIFE CONSERVATION SOCIETY – INDIA** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bangalore
Date:26-09-2025

For G. Anantha & Co.,
Chartered Accountants
(FRN 005160S)



Rani N.R
(Partner)
Membership No. 214318
UDIN: 25214318BMIZWH8494

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2025

(In Rs Hundreds)

Particulars	Note No	As at 31.03.2025	As at 31.03.2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2		
(b) Reserves and Surplus	3	3,35,034	2,86,124
(c) Money received against share warrants			
(2) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long-term provisions	4	74,694	1,11,923
(3) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.			
(c) Other current liabilities	5	1,99,958	69,787
(d) Short-term provisions	6	25,609	29,907
Total		6,35,295	4,97,741
II.ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	7(A)	76,639	1,24,485
(ii) Intangible assets	7(B)	1,416	10,067
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	8	78,866	1,11,923
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets	9	20,027	21,890
(2) Current assets			
(a) Current investments	10	27,040	20,880
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents	11	4,23,916	1,93,391
(e) Short-term loans and advances	12	1,679	5,327
(f) Other current assets	13	5,712	9,778
Total		6,35,295	4,97,741

Significant Accounting Policies 1

For and on behalf of the Board of Directors

Anish Pramod Andheria
Director
DIN: 10270303

Sanjay Sondhi
Director
DIN: 01718134

As per our Report of even date
For G.Anantha & Co.
Chartered Accountants
FRN: 00 5160 S

Rani N.R
Partner
Membership No: 214318
UDIN : 25214318BMIZWH8494

Date: 26/09/2025
Place: Bangalore

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

CONSOLIDATED STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2025

(In Rs Hundreds)

	Particulars	Note No	For the year ended 31.03.2025	For the year ended 31.03.2024
I.	**REVENUE FROM OPERATIONS:**			
(a)	Revenue Grant recognised		14,48,107	15,86,909
(b)	Capital Grant recognised to the extent of Depreciation		76,891	79,498
(c)	Donations		45,356	28,779
(d)	Interest		25,168	10,487
(e)	Other Income		37,159	5,299
	Total Income		**16,32,681**	**17,10,973**
II	**EXPENSES :**			
(a)	Cost of operations	14	6,05,708	6,66,466
(b)	Employee benefit expenses	15	8,37,176	9,21,283
(c)	Depreciation & Amortization	7	76,891	79,498
(d)	Other expenses	16	7,498	6,195
	Total Expenses		**15,27,274**	**16,73,442**
III	**Surplus/(Deficit) before exceptional and extraordinary items and tax (I - II)**		**1,05,407**	**37,531**
IV	Exceptional Items			-
V	Surplus /(Deficit) before extraordinary items and tax (III - IV)		1,05,407	37,531
VI	Extraordinary Items			-
VII	Surplus /(Deficit) before tax (V- VI)		1,05,407	37,531
VIII	Tax expense:			
	(1) Current tax			-
IX.	Surplus/(Deficit) from the period from continuing operations (VII - VIII)		1,05,407	37,531
X.	Surplus/(Deficit) from discontinuing operations			-
XI.	Tax expense of discounting operations			-
XII.	Surplus/(Deficit) from Discontinuing operations (X - XI)			-
XIII.	Surplus /(Deficit) for the period (IX + XII)		1,05,407	37,531
XIV.	Earning per equity share: Not Applicable			
	(1) Basic			-
	(2) Diluted			-

For and on behalf of the Board of Directors

Anish Pramod Andheria
Director
DIN: 10270303

Sanjay Sondhi
Director
DIN: 01718134

Date: 26/09/2025
Place: Bangalore

As per our Report of even date
For G.Anantha & Co.
Chartered Accountants
FRN: 00 5160 S

Rani N.R
Partner
Membership No: 214318
UDIN : 25214318BMIZWH8494

STATEMENT OF TOTAL INCOME

Particulars	(In Rs.)
Receipts as per Receipts and Payments Account	**16,80,89,083**
Less : 15% accmulation	2,52,13,362
	14,28,75,720
Add: Previous year carried forward	
	14,28,75,720
Less: Application of Funds during current year	
Fixed Assets	20,95,853
Revenue Expenses	14,48,24,626
	14,69,20,479
Project and other expenses	
Balance accumulated to be spent within FY 2024-25	**-40,44,759**
Tax Liability	-
Less: Tax Deducted at source	1,01,625
Refund Due	**-1,01,625**

WILDLIFE CONSERVATION SOCIETY-INDIA * BANGALORE

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WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
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CIN: U74999KA2011NPL058034

CASH FLOW STATEMENT AS AT 31ST MARCH 2025

(In Rs Hundreds)

Particulars		As on 31.3.2025	As on 31.3.2024
Cash flows from operating activities			
Surplus before taxation		1,05,407	37,531
Adjustments for:			
Depreciation		76,891	79,498
Operating Profit / (Loss) before working capital changes		**1,82,298**	**1,17,029**
Working capital changes:			
(Increase) / Decrease in non current assets		1,863	975
(Increase) / Decrease in advances		3,648	3,123
(Increase) / Decrease in other current assets		4,066	875
Increase / (Decrease) in other current liabilities		88,644	(1,21,503)
Cash generated from operations		2,80,519	499
Income taxes paid			
Net cash from operating activities	**(A)**	**2,80,519**	**499**
Cash flows from investing activities			
(Additions)/Deletions made to Investments		26,897	(31,285)
(Additions)/Deletions made to Fixed assets		(20,394)	(56,840)
(Additions)/Deletions made to Intangible Assets		-	(637)
Net cash used in investing activities	**(B)**	**6,503**	**(88,762)**
Cash flows from financing activities			
Increase/(Decrease) in Capital Reserve		(56,497)	(22,021)
Increase/(Decrease) in General Reserve (other than surplus)			
Net cash used in financing activities	**(C)**	**(56,497)**	**(22,021)**
Net Increase in cash and cash equivalents (A+B+C)		2,30,525	(1,10,284)
Cash and cash equivalents at beginning of period		1,93,391	3,03,675
Cash and cash equivalents at end of period		4,23,916	1,93,391

For and on behalf of the Board of Directors

Anish Pramod Andheria
Director
DIN: 10270303

Sanjay Sondhi
Director
DIN: 01718134

Date: 26/09/2025
Place: Bangalore

As per our Report of even date
For G.Anantha & Co.
Chartered Accountants
FRN: 00 5160 S

Rani N.R
Partner
Membership No: 214318
UDIN : 25214318BMIZWH8494

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

Consolidated Receipt and Payment account for the year ended 31st March 2025

Particulars	(In Rs Hundreds)	(In Rs Hundreds)
Opening Balance		
Cash In Hand		-
Bank Balance :		
In Current & Savings account	1,93,391	
In Fixed Deposit account	-	1,93,391
Add: Receipts		
Grant Received	16,05,783	
Donations Received	45,356	
Interest received	10,606	
Sales of Fixed Assets	17,000	
Other Income	2,146	16,80,891
Total		18,74,282
Payments		
Program Expenses		
Project consumables & Field expenses	1,76,978	
Printing of Training materials	17,933	
Materials and Supplies	1,341	
Rent / Lease - Field	14,139	
Professional fees	1,51,625	
Salaries & Allowances	7,13,465	
Travelling & Conveyance	86,575	
Office Supplies	1,439	
Communication expenses	12,526	
Repairs and Maintenance	2,819	
Books and Periodicals	238	
Rates & Taxes	1,761	
Other Expenses	11,776	
Fixed Asset	20,959	12,13,572
Administration Expenses		
Professional fees	13,943	
Salaries & Allowances	1,73,842	
Travelling & Conveyance	680	
Postage, Courier & Freight	506	
Printing	1,354	
Insurance & Utilities	6,139	
Rent Office	30,520	
Office Supplies	5,038	
Communication expenses	8,561	
Audit fees	2,718	
Repairs and Maintenance	5,495	
Books and Periodicals	-	
Rates & Taxes	1,588	
Other charges	4,636	
Bank charges	612	2,55,633
Net movement in Current Assets & Liabilites		-18,839
Closing Balance		
Cash In Hand		-
Bank Balance :		
In Current & Savings account	4,23,916	
In Fixed Deposit account	-	4,23,916
Total		18,74,282

For and on behalf of the Board of Directors

Anish Pramod Andheria
Director
DIN: 10270303

Sanjay Sondhi
Director
DIN: 01718134

Date: 26/09/2025
Place: Bangalore

As per our Report of even date
For G.Anantha & Co.
Chartered Accountants
FRN: 00 5160 S

Rani N.R
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Membership No: 214318
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WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
BANGALORE - 560 097

CIN : U74999KA2011NPL058034

Wildlife Conservation Society - India ('the Company') was incorporated on 7 April 2011 as a private company limited by guarantee under Section 25 of the Companies Act, 1956 (corresponding to section 8 of the Companies Act, 2013). The primary object to be pursued by the Company is the protection and conservation of the natural environment, its flora and fauna and in particular the preservation of wildlife and wild places. The registered office of the Company is situated in Bangalore.

1 Significant Accounting Policies

a **Basis of preparation** :

The financial statements of the Company have been prepared under the historical cost convention on accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013. Accounting policies have been consistently applied.

b **Use of estimates** :

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in current and future periods.

c **Revenue recognition- Donation/Grants received** :

Revenue grants and donations including Government Grants are recognised as income when they are received, except where the terms and conditions require the donation/grant to be utilised over a certain period or only in a specific manner, in which case, the grants / donations are recognised as income on a systematic basis over the periods necessary to match them with the related costs which they are intended to compensate. Unutilised donations/grants are reflected as Liabilities.

Donations/Grants including Government grants received for the acquisition of fixed assets are classified as Capital Grants(Capital Reserves). Where depreciation is charged on the fixed assets acquired out of the grant, income is recognised out of the Capital Grant on a systematic and rational basis over the useful life of the asset, i.e to the extent of depreciation.

Non- monetary assets given free of cost is recorded at a nominal value. .

d **Property, Plant and Equipment:**

Tangible assets are stated at cost less accumulated depreciation and impairment, if any. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Tangible assets received as donation are recorded at nominal value.

In respect of the following Tangible assets, depreciation has been charged on Written down Value basis so as to write off the cost of the assets over the useful lives as prescribed under part C of Schedule II of the Companies Act, 2013.

Office Equipments: 5 years
Computers: 3 years
Motor Vehicles: 8 years
Furniture and Fittings : 10 years
Plant & Machinery :
In respect of the following assets, , the Company estimates that the useful life of the asset will as given below, and accordingly, the useful lives estimated by the Company are different from those prescribed in Schedule II of the Companies Act, 2013.
Useful life of Plant & Machinery as estimated by the Management

Cuddeback Cameras	:8 Years
Binocular	: 3 Years
GPS	: 3 Years
GRS Densitometer	: 3 Years
Cameras	: 3 Years
Other Research Equipment	: 5 Years

WILDLIFE CONSERVATION SOCIETY-INDIA * BANGALORE

WILDLIFE CONSERVATION SOCIETY-INDIA * BANGALORE

G. ANANTHA & CO. * BANGALORE-4 * CHARTERED ACCOUNTANTS

Where depreciation is charged on the tangible assets acquired out of the grant, income is recognised out of the Capital Grant on a systematic and rational basis over the useful life of the asset, i.e to the extent of depreciation.
An impairment loss is recognised when the carrying value of an asset exceeds its recoverable amount.

Intangible Assets:
Intangible assets are stated at costs less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives, on a straight line basis, from the date they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence and other economic factors. Amortization methods and useful lives are reviewed periodically including at each financial year end.
Useful life :
1)Wildlife Trafficking Mobile Application Software - 3 Years
2) Website- 3 Years

e **Leasing** :
Lease rentals in respect of assets taken under operating lease are charged to revenue.

f **Investments** :
Long term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value.

g **Foreign currency transactions and translations** :
Transactions in foreign currencies entered into by the company and its integral foreign operations are accounted at the exchange rate prevailing on the date of the transaction or at the rates that closely approximate the rate on the date of the transaction. Income and expenses are translated at the rate prevailing on the date of transaction during the year.
Donations/ Grants received in foreign currency are accounted at the exchange rates prevailing on the date of credit in the bank account.
Foreign currency monetary items of the company outstanding at the balance sheet date are restated at the year-end rates. Exchange differences arising out of these translations are charged to the statement of Income and Expenditure.

h **Employee benefits** :
Contribution to defined contribution retirement benefit schemes are recognized as an expense when employees have rendered services entitling them to such benefits.
Liability for Defined Benefit Schemes is provided on the basis of actuarial valuation, with the Company's liability towards gratuity determined using the Projected Unit Credit Method, actuarial gains/losses recognized in the Statement of Profit and Loss as income or expense.

i **Provisions, contingent liabilities and contingent assets** :
The Company recognises a provision when there is a present obligation as a result of an obligating event that probably requires outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure of a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Where existing contingent liabilities are disclosed by way of notes to accounts. Contingent assets are neither recognized nor disclosed.

j **Income taxes** :
The Company was incorporated under section 25 of the Companies Act, 1956, corresponding to section 8 of the Companies Act, 2013 with charitable objects. The Company is registered under section 12 A of the Income Tax Act, 1961. There being no 'taxable income' or 'tax expense', the question of provisions for current tax and/or deferred tax asset/liability does not arise for the Company.

k **Earnings Per share** :
The Company is limited by guarantee having no share capital. Hence the disclosure of earning per share is not applicable.

l **Cash and Cash Equivalents** :
Cash and cash equivalents comprise cash and cash deposits with banks. The company considers all highly liquid investments which are readily convertible to known amounts as cash and cash equivalents.

m **Cash Flow Statement** :
Cash Flows are reported using the indirect method whereby profits before tax are adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of incomes or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

WILDLIFE CONSERVATION SOCIETY-INDIA * BANGALORE

WILDLIFE CONSERVATION SOCIETY-INDIA * BANGALORE

G. ANANTHA & CO. * BANGALORE-4 * CHARTERED ACCOUNTANTS

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

(In Rs Hundreds)

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025

2	Share Capital
	The Company was incorporated in 2011 as a private company limited by guarantee under section 25 of the Companies Act, 1956 (corresponding with section 8 of the Companies Act, 2013). As the company is limited by guarantee and not share capital, information relating to share capital is not included as part of the financial statements and notes forming part of the statements.

3	Reserves and Surplus	As at 31.03.2025	As at 31.03.2024
a	Capital Reserve:		
	Opening balance	1,34,552	1,56,573
	Add: Received during the year	21,012	73,950
	Add/(Less): Transfer during the year	(618)	(16,473)
	Less: Depreciation recognised as income	76,891	79,498
	Sub Total (a)	78,055	1,34,552
b	General Reserve		
	Opening balance	1,51,572	1,14,041
	Add/(Less): Surplus/(Deficit) for the year	1,05,407	37,531
	Add/(Less): Transfer during the year	-	-
	Sub Total (b)	2,56,979	1,51,572
	Total (a)+(b)	3,35,034	2,86,124

4	Long Term Provisions	As at 31.03.2025	As at 31.03.2024
a	Provision for Gratuity	74,694	1,11,923
	(Deposited in LIC Gratuity Fund shown under Non current Investments)		
	Total	74,694	1,11,923

5	Other Current Liabilities	As at 31.03.2025	As at 31.03.2024
a	Project Grant:		
	Opening balance	38,921	1,83,872
	Add: Received during the year	16,05,783	14,90,840
	Add: Amount received on account of sale of Asset	-	19,646
	Less: Capital grant transferred to Capital reserve (Assets)	21,012	73,950
	Less: Utilised - Revenue expenses recognised as income	14,48,107	15,86,909
	Less: Project expenses incurred in advance	1,670	(5,423)
	Less: Project Fund refunded to the Donor	-	-
	Sub Total (a)	1,73,916	38,921
b	Others		
	Statutory liabilities	13,129	12,013
	Staff Welfare Payable	-	7,661
	Expenses payable	12,914	11,192
	Sub Total (b)	26,043	30,866
	Total	1,99,958	69,787

6	Short Term Provisions	As at 31.03.2025	As at 31.03.2024
a	Provision for Gratuity (Deposited in LIC Gratuity Fund shown under Current Investments)	25,609	20,880
b	Provision for Gratuity (Others)	-	9,027
	Total	25,609	29,907

WILDLIFE CONSERVATION SOCIETY - INDIA BANGALORE

WILDLIFE CONSERVATION SOCIETY - INDIA BANGALORE

G. ANANTHA & CO. BANGALORE-4 CHARTERED ACCOUNTANTS

Note 7. Property, Plant & Equipment and Intangible Asset

(A) Property, Plant & Equipment

(In Rs Hundreds)

Particulars	Computers	Furniture & Fixtures	Office Equipments	Vehicles	Plant & Machinery (Research Equipments)	Total
Gross Block						
Cost as on 1st April 2024	**1,26,364**	**12,096**	**25,126**	**95,551**	**1,53,358**	**4,12,495**
Additions	12,534	-	1,724	1,279	5,476	21,012
Disposals / adjustments	90	-	-	3,218		3,308
Cost as on 31st March 2025	**1,38,808**	**12,096**	**26,849**	**93,612**	**1,58,834**	**4,30,199**
Depreciation						
As on 1st April 2024	**95,938**	**8,098**	**14,540**	**66,395**	**1,03,039**	**2,88,009**
for the year	23,153	1,029	5,360	9,064	29,634	68,240
Disposals / adjustments	-	-	-	2,690		2,690
At 31st March 2025	**1,19,091**	**9,127**	**19,900**	**72,768**	**1,32,673**	**3,53,559**
Net Block						
At 31st March 2025	**19,717**	**2,969**	**6,949**	**20,843**	**26,161**	**76,639**
At 31st March 2024	**30,426**	**3,998**	**10,585**	**29,156**	**50,319**	**1,24,485**

(B) Intangible Assets

(In Rs Hundreds)

Particulars	Software	Website	Total
Gross Block			
Cost as on 1st April 2024	**21,705**	**4,248**	**25,953**
Transferred from Assets under Development	-	-	-
Additions	-	-	-
Disposals / adjustments	-	-	-
Cost as on 31st March 2025	**21,705**	**4,248**	**25,953**
Amortisation			
As on 1st April 2024	**14,470**	**1,416**	**15,886**
for the year	7,235	1,416	8,651
Transfer to Intangible Asset	-	-	-
At 31st March 2025	**21,705**	**2,832**	**24,537**
Net Block			
At 31st March 2025	**-**	**1,416**	**1,416**
At 31st March 2024	**7,235**	**2,832**	**10,067**

WILDLIFE CONSERVATION SOCIETY-INDIA * BANGALORE

WILDLIFE CONSERVATION SOCIETY-INDIA * BANGALORE

G. ANANTHA & CO. * BANGALORE-4 * CHARTERED ACCOUNTANTS

8	Non Current Investments	As at 31.03.2025	As at 31.03.2024
a	LIC Gratuity Fund	78,866	1,11,923
	Total	78,866	1,11,923

9	Other non current assets	As at 31.03.2025	As at 31.03.2024
a	Deposits	20,027	21,890
	Total	20,027	21,890

10	Current Investments	As at 31.03.2025	As at 31.03.2024
a	LIC Gratuity Fund	27,040	20,880
	Total	27,040	20,880

11	Cash and Cash equivalents	As at 31.03.2025	As at 31.03.2024
a	Cash at bank:		
	In Fixed deposit account	-	-
	In Current & Savings Account		
	State Bank of India	3,79,245	1,10,841
	-	-	-
	Axis Bank	44,671	82,550
	Sub Total (a)	4,23,916	1,93,391
b	Cash on hand		-
	Sub Total (b)	-	-
	Total (a)+(b)	4,23,916	1,93,391

12	Short term loans and advances	As at 31.03.2025	As at 31.03.2024
a	Advance for expenses	1,679	5,327
	Total	1,679	5,327

13	Other Current Assets	As at 31.03.2025	As at 31.03.2024
a	Tax Deducted at source receivable	2,227	3,944
b	Prepaid Expenses	3,459	5,705
c	Prepaid Expenses	25	-
d	Tax collected at source receivable	-	129
	Total	5,712	9,778

14	Cost of operations	As at 31.03.2025	As at 31.03.2024
a	Project consumables & Field expenses	2,28,803	1,97,111
b	Repairs & Maintenance	6,787	16,741
c	Travelling and Conveyance	79,726	1,40,236
d	Postage, courier & freight charges	1,679	1,627
e	Printing	18,658	19,539
f	Books and Periodicals	238	2,019
g	Rent / Lease - Field	38,505	51,807
h	Professional charges	1,60,508	1,61,514
i	Insurance amd Utilities	19,752	24,153
j	Communication expenses	21,563	5,237
k	Office expenses	29,250	40,677
l	Rates & Taxes	239	5,806
	Total	6,05,708	6,66,466

15	Employee benefit expenses	As at 31.03.2025	As at 31.03.2024
a	Salaries & Allowances	8,37,176	8,68,607
b	Gratuity	-	52,676
	Total	8,37,176	9,21,283

16	Other expenses	As at 31.03.2025	As at 31.03.2024
a	Bank charges	612	660
b	Audit Fees	6,887	5,535
	Total	7,498	6,195

WILDLIFE CONSERVATION SOCIETY-INDIA BANGALORE

WILDLIFE CONSERVATION SOCIETY-INDIA BANGALORE

G. ANANTHA & CO. BANGALORE-4 CHARTERED ACCOUNTANTS

(In Rs Hundreds)

16 Additional information

a) Break up for remuneration to Auditors is as follows:

Particulars	2024-25	2023-24
As Auditors	5,887	5,535

b) Related Party Disclosure:

The names of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationships are as follows:

Name	Relation
Sanjay Sondhi	Director
Nandita Hazarika	Director (Date of Resignation :27/06/2025)
Jayashree Ratnam	Director
Anant Pande	Director (Date of Resignation :30/05/2025)
Anish Pramod Andheria	Director

Directors Remuneration	2024-25	2023-24
Sanjay Sondhi	-	-
Nandita Hazarika	-	-
Jayashree Ratnam	-	-
P.M.Muthanna	-	-
Anant Pande	19,253	17,661
Anish Pramod Andheria	-	-

c)

Earnings in foreign currency:	2024-25	2023-24
Grant	11,11,008	13,09,096
Donation	21,201	12,601

Figures reported are the amounts actually received from foreign currency.

d)

Expenses in foreign currency:	2024-25	2023-24
Fees For Technical Services	-	-

17 Additional Regulatory Information

i) Intangible assets under development ageing.

	Amount in CWIP for a period of				
Intangible assets under development	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
Website	-	-	-	-	-
At 31st March 2025	-	-	-	-	-
At 31st March 2024	-	-	-	-	-

ii) Ratios

Ratio	Unit	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current Ratio	Times	Current Assets	Current Liabilities	2.03	2.30	0.12%	Increase in Current Assets and Current Liability
Debt-Equity Ratio,	Times	Total Debt	Shareholder's Equity	NA	NA	NA	
Debt Service Coverage Ratio	Times	Earnings available for debt service	Debt Service	NA	NA	NA	
Return on Equity Ratio	%	Net Profits after taxes - Preference Dividend	Average Shareholder's Equity	NA	NA	NA	
Inventory turnover ratio	%	Cost of goods sold or sales	Average Inventory	NA	NA	NA	
Trade Receivables turnover ratio	Times	Net Credit Sales	Average Accounts Receivable	NA	NA	NA	
Trade payables turnover ratio	Times	Net Credit Purchases	Average Account Payables	NA	NA	NA	
Net capital turnover ratio	Times	Net Sales	Average Working Capital	NA	NA	NA	
Net profit ratio	Times	Net Profit	Net Sales	NA	NA	NA	
Return on Capital employed	%	Earning before interest and taxes	Capital Employed	NA	NA	NA	
Return on investment	%	Return(PAT)	Networth	NA	NA	NA	

18 The Company is subject to legal proceedings and claims, which have arisen in the course of operations. The Company's management reasonably expects that these legal actions and claims, when ultimately concluded and determined, will not have a material and adverse effect on the Company's results of operations or financial condition.

19 (a) We confirm that no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other source or kind of funds) by the Company to or in any other persons or entities including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee , security or the like on behalf of the Ultimate Beneficiaries;

(b) We confirm that no funds have been received by the company from any persons or entities including foreign entities ('Funding Parties'), with the understanding whether recorded in writing or otherwise, that the company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ('Ultimate Beneficiaries') or provide any guarantee, or security or the like on behalf of the Ultimate Beneficiaries;

WILDLIFE CONSERVATION SOCIETY-INDIA BANGALORE

WILDLIFE CONSERVATION SOCIETY-INDIA BANGALORE

G. ANANTHA & CO. BANGALORE-4 CHARTERED ACCOUNTANTS

20 The company's accounting software has audit trail functionality (edit log). This feature remained operational throughout the year capturing a chronological record of all relevant transactions processed within the software.

21 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

22 The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies (RoC) beyond the statutory period.

23 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

24 The company does not have any transactions or relationship with struck off companies.

25 The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

26 The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

27 The company does not have any immovable propety .

28 The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other

29 There is no Revaluation of Property, Plant & Equipments done during the year.

30 The Company is not a wilful defaulter within any Bank or financial institution or government or any government authorities.

31 The company do not have any borowing and no current assets is also secured against any borrowings.

32 The company does not have any other entity associated with itself hence, do not have any disclosure to be done on layers of companies.

33 Events occuring after Balance Sheet date: The Company's existing registration under the Foreign Contribution (Regulation) Act, 2010 ("FCRA") was expired on 31st May 2023, and the renewal application submitted on 28th November 2022 was denied by the Ministry of Home Affairs (MHA), Government of India as communicated on 1st May 2025. This denial of registration does not relate to conditions existing at the balance sheet date, and accordingly, no adjustments have been made in these financial statements. However, the cancellation may affect the Company's ability to receive foreign contributions in the future, and the management is evaluating alternate funding arrangements to mitigate the impact.

33 Previous year figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors,

Anish Pramod Andheria
Director
DIN: 10270303

Sanjay Sondhi
Director
DIN: 01718134

Date: 26/09/2025
Place: Bangalore

As per our Report of even date
For G.Ananthaa & Co.
Chartered Accountants
FRN: 00 5160 S

Rani N.R
Partner
Membership No: 214318
UDIN : 25214318BMIZWH3494

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

FCRA BALANCE SHEET AS AT 31ST MARCH 2025

(In Rs Hundreds)

Particulars	Note No.	As at 31.03.2025	As at 31.03.2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2		
(b) Reserves and Surplus	3	2,20,771	1,94,146
(c) Money received against share warrants			
(2) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long-term provisions	4	74,694	1,11,923
(3) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.			
(c) Other current liabilities	5	76,993	51,969
(d) Short-term provisions	6	25,609	29,907
Total		**3,98,067**	**3,87,945**
II.ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	7(A)	50,745	81,227
(ii) Intangible assets	7(B)	1,416	10,067
(iii) Capital work-in-progress			
(iv) Intangible assets under development			-
(b) Non-current investments	8	78,866	1,11,923
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets	9	20,027	21,690
(2) Current assets			
(a) Current investments	10	27,040	20,880
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents	11	2,14,521	1,31,478
(e) Short-term loans and advances	12	1,679	3,130
(f) Other current assets	13	3,773	7,550
Total		**3,98,067**	**3,87,945**

Significant Accounting Policies 1

For and on behalf of the Board of Directors

Anish Pramod Andheria
Director
DIN: 10270303

Sanjay Sondhi
Director
DIN: 01718134

As per our Report of even date
For G.Anantha & Co.
Chartered Accountants
FRN: 00 5160 S

Rani N.R
Partner
Membership No: 214318
UDIN : 25214318BMIZWI9155

Date: 26/09/2025
Place: Bangalore

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

FCRA STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED
31ST MARCH 2025

(In Rs Hundreds)

	Particulars	Note No	As at 31.03.2025	As at 31.03.2024
I.	**REVENUE FROM OPERATIONS:**			
(a)	Revenue Grant recognised		10,76,243	14,02,671
(b)	Capital Grant recognised to the extent of Depreciation & Amortization		46,427	63,236
(c)	Donations		21,201	12,117
(d)	Interest		17,808	6,034
(e)	Other Income		27,354	4,250
	Total Income		**11,89,033**	**14,88,308**
II	**EXPENSES :**			
(a)	Cost of Operations	14	3,61,862	5,41,054
(b)	Employee Benefit Expenses	15	7,08,550	8,58,161
(c)	Depreciation & Amortization	7	46,427	63,236
(d)	Other expenses	16	6,437	6,163
	Total Expenses		**11,23,275**	**14,68,614**
III	**Surplus/(Deficit)**		**65,758**	**19,694**

For and on behalf of the Board of Directors

Anish Pramod Andheria
Director
DIN: 10270303

Sanjay Sondhi
Director
DIN: 01718134

Date: 26/09/2025
Place: Bangalore

As per our Report of even date
For G.Anantha & Co.
Chartered Accountants
FRN: 00 5160 S

Rani N.R
Partner
Membership No: 214318
UDIN : 25214318BMIZWI9155

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

FCRA Receipt and Payment account for the year ended 31st March 2025

Particulars	(In Rs Hundreds)	(In Rs Hundreds)
Opening Balance		
Cash In Hand		
Bank Balance :		
In Current & Savings account	1,31,478	
In Fixed Deposit account	-	1,31,478
Add: Receipts		
Grant Received	11,11,008	
Donations Received	21,201	
Interest received	4,001	
Sale of Fixed Assets	17,000	
Other Income	-	11,53,210
Total		12,84,688
Payments		
Program Expenses		
Project consumables & Field expenses	72,663	
Printing of Training materials	14,874	
Rent / Lease - Field	14,139	
Professional fees	86,541	
Salaries & Allowances	5,82,159	
Travelling & Conveyance	53,297	
Office Supplies	1,439	
Communication expenses	12,526	
Repairs and Maintenance	2,819	
Books and Periodicals	213	
Rates & Taxes	1,761	
Other Expenses	11,776	
Fixed Asset	7,911	8,62,116
Administration Expenses		
Professional fees	13,943	
Salaries & Allowances	1,60,593	
Travelling & Conveyance	680	
Postage, Courier & Freight	434	
Printing	812	
Insurance & Utilities	3,688	
Rent Office	24,390	
Office Supplies	5,038	
Communication expenses	2,346	
Audit fees	2,633	
Rates & Taxes	1,588	
Repairs and Maintenance	1,670	
Misc. Expenses		
Other Expense	4,593	
Bank charges	553	2,22,960
Net movement in Current Assets & Liabilites		-14,909
Closing Balance		
Cash In Hand		
Bank Balance :		
In Current & Savings account	2,14,521	
In Fixed Deposit account	-	2,14,521
Total		**12,84,688**

Significant Accounting Policies & Notes to Accounts
This notes referred to above form an integral part of the financial statements

For and on behalf of the Board of Directors

Anish Pramod Andheria
Director
DIN: 10270303

Sanjay Sondhi
Director
DIN: 01718134

Date: 26/09/2025
Place: Bangalore

As per our Report of even date
For G.Anantha & Co.
Chartered Accountants
FRN: 00 5160 S

Rani N.R
Partner
Membership No: 214318
UDIN : 25214318BMIZWI9155

WILDLIFE CONSERVATION SOCIETY - INDIA

551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli

Bangalore 560097

CIN: U74999KA2011NPL058034

(In Rs Hundreds)

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025

2	Share Capital
	The Company was incorporated in 2011 as a private company limited by guarantee under section 25 of the Companies Act, 1956 (corresponding with section 8 of the Companies Act,2013). As the company is limited by guarantee and not share capital, information relating to share capital is not included as part of the financial statements and notes forming part of the statements.

3	Reserves and Surplus	As at 31.03.2025	As at 31.03.2024
a	**Capital Reserve:**		
	Opening balance	91,294	1,37,678
	Add: Additions during the year	7,911	33,324
	Add/(Less): Transfer during the year	(618)	(16,473)
	Less: Depreciation recognised as income	46,427	63,236
	Sub Total (a)	**52,161**	**91,294**
b	**General Reserve:**		
	Opening balance	1,02,852	83,158
	Add/(Less): Surplus/(Deficit) for the year	65,758	19,694
	Add/(Less): Transfer during the year		
	Sub Total (b)	**1,68,610**	**1,02,852**
	Total (a)+(b)	**2,20,771**	**1,94,146**

4	Long term provisions	As at 31.03.2025	As at 31.03.2024
a	Provision for Gratuity (Deposited in LIC Gratuity Fund shown under Non current Investments)	74,694	1,11,923
	Total	**74,694**	**1,11,923**

5	Other current liabilities	As at 31.03.2025	As at 31.03.2024
a	**Project Grant:**		
	Opening balance	30,296	1,35,425
	Add: Received during the year	11,11,008	13,09,096
	Add: Amount received on account of sale of Asset	-	19,646
	Less: Capital grant transferred to Capital reserve (Assets)	7,911	33,324
	Less: Utilised - Revenue expenses recognised as income	10,76,243	14,02,671
	Less: Project expenses incurred in advance	902	(2,124)
	Less: Project Fund refunded to the Donor	-	-
	Sub Total (a)	**56,247**	**30,296**
b	**Others:**		
	Statutory liabilities	10,305	11,157
	Staff Welfare Payable	-	-
	Expenses payable	10,441	10,517
	Sub Total (b)	**20,746**	**21,673**
	Total (a)+(b)	**76,993**	**51,969**

6	Short term provisions	As at 31.03.2025	As at 31.03.2024
a	Provision for Gratuity (Deposited in LIC Gratuity Fund shown under Current Investments)	25,609	20,880
b	Provision for Gratuity (Others)	-	9,027
	Total	**25,609**	**29,907**

WILDLIFE CONSERVATION SOCIETY-INDIA * BANGALORE

WILDLIFE CONSERVATION SOCIETY-INDIA * BANGALORE

G. ANANTHA & CO. * BANGALORE-4 * CHARTERED ACCOUNTANTS

Note 7. Property, Plant & Equipment and Intangible Assets

(A) Property, Plant & Equipment

(In Rs Hundreds)

Particulars	Computers	Furniture and Fixtures	Office equipment	Vehicles	Plant & Machinery (Research Equipments)	Total
Gross Block						
Cost as on 1st April 2024	**1,13,957**	**12,096**	**19,505**	**90,197**	**79,555**	**3,15,310**
Additions	7,301	-	110	-	500	7,911
Disposals / adjustments	90	-	-	3,218	-	3,308
Cost as on 31st March 2025	**1,21,169**	**12,096**	**19,615**	**86,979**	**80,055**	**3,19,914**
Depreciation						
As on 1st April 2024	**91,948**	**8,098**	**13,090**	**65,313**	**55,634**	**2,34,083**
for the year	15,553	1,029	3,015	7,564	10,615	37,776
Disposals / adjustments	-	-	-	2,690	-	2,690
At 31st March 2025	**1,07,501**	**9,127**	**16,106**	**70,187**	**66,249**	**2,69,169**
Net Block						
At 31st March 2025	**13,668**	**2,969**	**3,509**	**16,792**	**13,806**	**50,745**
At 31st March 2024	**22,009**	**3,998**	**6,414**	**24,884**	**23,921**	**81,227**

(B) Intangible Assets

(In Rs Hundreds)

Particulars	Software	Website	Total
Gross Block			
Cost as on 1st April 2024	**21,705**	**4,248**	**25,953**
Transfer to Intangible Asset	-	-	-
Additions	-	-	-
Disposals / adjustments	-	-	-
Cost as on 31st March 2025	**21,705**	**4,248**	**25,953**
Amortisation			
As on 1st April 2024	**14,470**	**1,416**	**15,886**
for the year	7,235	1,416	8,651
Transfer to Intangible Asset	-	-	-
At 31st March 2025	**21,705**	**2,832**	**24,537**
Net Block			
At 31st March 2025	**-**	**1,416**	**1,416**
At 31st March 2024	**7,235**	**2,832**	**10,067**

WILDLIFE CONSERVATION SOCIETY INDIA BANGALORE

WILDLIFE CONSERVATION SOCIETY INDIA BANGALORE

G. ANANTHA & CO. BANGALORE-4 CHARTERED ACCOUNTANTS

8	Non current investments	As at 31.03.2025	As at 31.03.2024
a	LIC Gratuity Fund	78,866	1,11,923
	Total	78,866	1,11,923

9	Other Non current assets	As at 31.03.2025	As at 31.03.2024
a	Deposits (Unsecured and considered good)	20,027	21,690
	Total	20,027	21,690

10	Current investments	As at 31.03.2025	As at 31.03.2024
a	LIC Gratuity Fund	27,040	20,880
	Total	27,040	20,880

11	Cash and cash equivalents	As at 31.03.2025	As at 31.03.2024
a	Cash at bank:		
	In Fixed deposit account		-
	In Current Account		
	State Bank of India	1,90,335	72,394
	State Bank of India	4,194	547
	Axis Bank	19,991	58,536
	Sub Total (a)	2,14,521	1,31,478
b	Cash on hand	-	-
	Sub Total (b)	-	-
	Total (a)+(b)	2,14,521	1,31,478

12	Short term loans and advances	As at 31.03.2025	As at 31.03.2024
a	Advance for expenses	1,679	3,130
	Total	1,679	3,130

13	Other current assets	As at 31.03.2025	As at 31.03.2024
a	Tax Deducted at source receivable	895	2,251
b	Prepaid Insurance	2,852	5,170
c	Prepaid Expenses	25	
d	Tax collected at source receivable		129
	Total	3,773	7,550

14	Cost of operations	As at 31.03.2025	As at 31.03.2024
a	Project consumables & Field expenses	75,019	1,18,444
b	Repairs and Maintenance	3,077	14,489
c	Travelling, Food and Conveyance	73,052	1,36,348
d	Postage, courier & freight charges	1,491	1,234
e	Printing	15,685	13,765
f	Books and Periodicals	213	1,966
g	Rent / Lease - Field and office	38,505	51,807
h	Professional charges	95,322	1,30,422
i	Insurance and Utilities	17,241	23,161
j	Communication expenses	16,085	5,237
k	Office expenses	25,977	38,399
l	Rates & Taxes	193	5,781
	Total	3,61,862	5,41,054

15	Employee Benefit expenses	As at 31.03.2025	As at 31.03.2024
a	Salaries & Allowances	7,08,550	8,05,485
b	Gratuity	-	52,676
	Total	7,08,550	8,58,161

16	Other expenses	As at 31.03.2025	As at 31.03.2024
a	Bank charges	553	628
b	Audit fees	5,884	5,535
	Total	6,437	6,163

WILDLIFE CONSERVATION SOCIETY-INDIA BANGALORE

WILDLIFE CONSERVATION SOCIETY-INDIA BANGALORE

G. ANANTHA & CO. BANGALORE-4 CHARTERED ACCOUNTANTS

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

NON- FCRA BALANCE SHEET AS AT 31ST MARCH 2025

(In Rs Hundreds)

Particulars	Note No	As at 31.03.2025	As at 31.03.2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2		
(b) Reserves and Surplus	3	1,14,264	91,978
(c) Money received against share warrants			
(2) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long-term provisions	4	-	-
(3) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.			
(c) Other current liabilities	5	1,22,965	17,818
(d) Short-term provisions	6		
Total		**2,37,229**	**1,09,796**
II.ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	7(A)	25,894	43,258
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	8		
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets	9	-	200
(2) Current assets			
(a) Current investments	10		
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents	11	2,09,395	61,913
(e) Short-term loans and advances	12	-	2,197
(f) Other current assets	13	1,939	2,228
Total		**2,37,229**	**1,09,796**

Significant Accounting Policies 1

For and on behalf of the Board of Directors

Anish Pramod Andheria
Director
DIN: 10270303

Sanjay Sondhi
Director
DIN: 01718134

As per our Report of even date
For G.Anantha & Co.
Chartered Accountants
FRN: 00 5160 S

Rani N.R
Partner
Membership No: 214318
UDIN : 25214318BMIZWH8494

Date: 26/09/2025
Place: Bangalore

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

NON - FCRA STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2025

(In Rs Hundreds)

	Particulars	Note No	As at 31.3.2025	As at 31.3.2024
I.	**REVENUE FROM OPERATIONS:**			
(a)	Revenue Grant recognised		3,71,864	1,84,239
(b)	Capital Grant recognised to the extent of Depreciation		30,464	16,262
(c)	Donations		24,155	16,662
(d)	Interest		7,359	4,453
(e)	Other Income		9,805	1,049
	Total Income		**4,43,648**	**2,22,665**
II.	**EXPENSES :**			
(a)	Cost of Operations	14	2,43,847	1,25,412
(b)	Employee Benefit Expenses	15	1,28,626	63,122
(c)	Depreciation	7	30,464	16,262
(d)	Other expenses	16	1,061	32
	Total Expenses		**4,03,998**	**2,04,829**
III	**Surplus/(Deficit)**		**39,649**	**17,836**

For and on behalf of the Board of Directors

Anish Pramod Andheria
Director
DIN: 10270303

Sanjay Sondhi
Director
DIN: 01718134

Date: 26/09/2025
Place: Bangalore

As per our Report of even date
For G.Anantha & Co.
Chartered Accountants
FRN: 00 5160 S

Rani N.R
Partner
Membership No: 214318
UDIN : 25214318BMIZWH8494

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

NON- FCRA Receipt and Payment account for the year ended 31st March 2025

Particulars	(In Rs Hundreds)	(In Rs Hundreds)
Opening Balance		
Cash In Hand		-
Bank Balance :		
In Current & Savings account	61,913	
In Fixed Deposit account	-	61,913
Add: Receipts		
Grant Received	4,94,775	
Donations Received	24,155	
Interest received	6,605	
Other Income	2,146	
Advance Received	-	5,27,681
Total		5,89,594
Payments		
Program Expenses		
Project consumables & Field expenses	1,04,315	
Printing of Training materials	3,060	
Materials and Supplies	1,341	
Professional fees	65,084	
Salaries & Allowances	1,31,306	
Travelling & Conveyance	33,278	
Books and Periodicals	25	
Fixed Assets	13,047	3,51,456
Administration Expenses		
Salaries & Allowances	13,249	
Electricity and Water Charges	73	
Insurance & Utilities	2,452	
Communication expenses	6,215	
Office Rent	6,130	
Audit fees	85	
Repairs and Maintenance	3,825	
Rates and Taxes	542	
Bank Charges	59	
Other Expenses	43	32,673
Net movement in Current Assets & Liabilites		-3,930
Closing Balance		
Cash In Hand	-	
Bank Balance :		
In Current & Savings account	2,09,395	
In Fixed Deposit account	-	2,09,395
Total		5,89,594

Significant Accounting Policies & Notes to Accounts
This notes referred to above form an integral part of the financial statements

For and on behalf of the Board of Directors

Anish Pramod Andheria
Director
DIN: 10270303

Sanjay Sondhi
Director
DIN: 01718134

As per our Report of even date
For G.Anantha & Co.
Chartered Accountants
FRN: 00 5160 S

Rani N.R
Partner
Membership No: 214318
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Date:
Place: Bangalore

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2025

(In Rs Hundreds)

2	Share Capital
	The Company was incorporated in 2011 as a private company limited by guarantee under section 25 of the Companies Act, 1956 (corresponding with section 8 of the Companies Act, 2013). As the company is limited by guarantee and not share capital, information relating to share capital is not included as part of the financial statements and notes forming part of the statements.

3	Reserves and Surplus	As at 31.03.2025	As at 31.03.2024
a	**Capital Reserve:**		
	Opening balance	43,258	18,895
	Add: Received during the year	13,101	40,626
	Add/(Less): Transfer during the year	-	-
	Less: Depreciation recognised as income	30,464	16,262
	Sub Total (a)	25,894	43,258
b	**General Reserve**		
	Opening balance	48,720	30,884
	Add/(Less): Surplus/(Deficit) for the year	39,649	17,836
	Add/(Less): Transfer during the year		
	Sub Total (b)	88,369	48,720
	Total (a)+(b)	1,14,264	91,978

4	Long Term Provisions	As at 31.03.2025	As at 31.03.2024
a	Provision for Gratuity		-
	Total		-

5	Other Current Liabilities	As at 31.03.2025	As at 31.03.2024
a	**Project Grant:**		
	Opening balance	8,626	48,448
	Add: Received during the year	4,94,775	1,81,744
	Add: Amount received on account of sale of Asset	-	-
	Less: Capital grant transferred to Capital reserve (Assets)	13,101	40,626
	Less: Utilised - Revenue expenses recognised as income	3,71,864	1,84,239
	Less: Project expenses incurred in advance	768	(3,299)
	Less: Project Fund refunded to the Donor	-	-
	Sub Total (a)	1,17,669	8,626
b	Others	As at 31.03.2025	As at 31.03.2024
	Statutory liabilities	2,824	856
	Staff Welfare Payable	-	7,661
	Expenses payable	2,472	675
	Sub Total (b)	5,296	9,192
	Total	1,22,965	17,818

6	Short Term Provisions	As at 31.03.2025	As at 31.03.2024
a	Provision for Gratuity	-	-
	(Deposited in LIC Gratuity Fund shown under Current Investments)		
b	Provision for Gratuity (Others)		
	Total	-	-

WILDLIFE CONSERVATION SOCIETY-INDIA * BANGALORE

WILDLIFE CONSERVATION SOCIETY-INDIA * BANGALORE

G. ANANTHA & CO. * CHARTERED ACCOUNTANTS * BANGALORE-4

Note 7. Property, Plant & Equipment and Intangible Assets (In Rs Hundreds)

(A) Property, Plant & Equipment

Particulars	Computers	Office Equipments	Vehicles	Plant & Machinery (Research Equipments)	Total
Gross Block					
Cost as on 1st April 2024	**12,407**	**5,621**	**5,354**	**73,803**	**97,184**
Additions	5,232	1,614	1,279	4,976	13,101
Disposals / adjustments	-	-	-	-	-
Cost as on 31st March 2025	**17,640**	**7,234**	**6,632**	**78,779**	**1,10,285**
Depreciation					
As on 1st April 2024	**3,990**	**1,450**	**1,082**	**47,405**	**53,926**
for the year	7,600	2,345	1,500	19,020	30,464
Disposals / adjustments	-	-	-	-	-
At 31st March 2025	**11,590**	**3,794**	**2,582**	**66,424**	**84,391**
Net Block					
At 31st March 2025	**6,049**	**3,440**	**4,051**	**12,354**	**25,894**
At 31st March 2024	**8,417**	**4,171**	**4,272**	**26,398**	**43,258**

WILDLIFE CONSERVATION SOCIETY - INDIA * BANGALORE

WILDLIFE CONSERVATION SOCIETY - INDIA * BANGALORE

G. ANANTHA & CO. * BANGALORE-4 * CHARTERED ACCOUNTANTS

8	Non Current Investments	As at 31.03.2025	As at 31.03.2024
a	LIC Gratuity Fund	-	-
	Total	-	-

9	Other non current assets	As at 31.03.2025	As at 31.03.2024
a	Deposits (Unsecured and considered good)	-	200
	Total	-	200

10	Current Investments	As at 31.03.2025	As at 31.03.2024
a	LIC Gratuity Fund	-	-
	Total	-	-

11	Cash and Cash equivalents	As at 31.03.2025	As at 31.03.2024
a	**Cash at bank:**		
	In Fixed deposit account	-	-
	In Savings Account		
	Axis Bank - 195	4,435	24,013
	Axis Bank - 993	20,245	-
	State Bank of India	1,84,715	37,899
	Sub Total (a)	2,09,395	61,913
b	Cash on hand	-	-
	Sub Total (b)	-	-
	Total (a)+(b)	2,09,395	61,913

12	Short term loans and advances	As at 31.03.2025	As at 31.03.2024
a	Advance for expenses	-	2,197
	Total	-	2,197

13	Other Current Assets	As at 31.03.2025	As at 31.03.2024
a	Tax Deducted at source receivable	1,332	1,693
b	Prepaid Insurance	607	535
c	Prepaid Expenses	-	-
d	Tax collected at source receivable	-	-
	Total	1,939	2,228

14	Cost of operations	As at 31.03.2025	As at 31.03.2024
a	Project consumables & Field expenses	1,53,784	78,666
b	Repairs and Maintenance	3,710	2,252
c	Travelling, Food and Conveyance	6,674	3,888
d	Postage, courier & freight charges	188	393
e	Printing	2,972	5,774
f	Books and Periodicals	25	52
g	Rent / Lease - Field and office	-	-
h	Professional charges	65,185	31,092
i	Insurance and Utilities	2,511	992
j	Communication expenses	5,478	
k	Office expenses	3,273	2,278
l	Rates & Taxes	46	25
	Total	2,43,847	1,25,412

15	Employee benefit expenses	As at 31.03.2025	As at 31.03.2024
a	Salaries & Allowances	1,28,626	63,122
b	Gratuity		
	Total	1,28,626	63,122

16	Other expenses	As at 31.03.2025	As at 31.03.2024
a	Bank charges	59	32
b	Audit Fees	1,003	-
	Total	1,061	32

WILDLIFE CONSERVATION SOCIETY-INDIA * BANGALORE

WILDLIFE CONSERVATION SOCIETY-INDIA * BANGALORE

G. ANANTHA & CO. * BANGALORE-4 * CHARTERED ACCOUNTANTS