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G. ANANTHA & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of **WILDLIFE CONSERVATION SOCIETY – INDIA,**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Wildlife Conservation Society – India ("the Company"), which comprise the Balance Sheet as at 31st March 2024 and the Statement of Income and Expenditure for the year then ended, Statement of Cash flow and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

G. ANANTHA & CO. BANGALORE-4 CHARTERED ACCOUNTANTS

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with Governance are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is included in **'Annexure A'** of this Auditor's Report.

G. ANANTHA & CO. BANGALORE-4 CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

    (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

    (c) The Balance Sheet, the Statement of Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

    (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

    (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

    (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure B**'.

    (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

        i. The Company has disclosed the impact of pending litigations which could impact its financial position in note 18 in the financial statements.

        ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

        iii. No amounts were required to be transferred to the Investor Education and Protection Fund by the Company.

        iv. (a) The management of the Company has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other source or kind of funds) by the Company to or in any other persons or entities including foreign entities ('Intermediaries'), with the

G. ANANTHA & CO. BANGALORE-4 CHARTERED ACCOUNTANTS

understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee , security or the like on behalf of the Ultimate Beneficiaries;

(b) The management of the Company has represented that to the best of its knowledge and belief, no funds have been received by the company from any persons or entities including foreign entities ('Funding Parties'), with the understanding whether recorded in writing or otherwise, that the company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ('Ultimate Beneficiaries') or provide any guarantee, or security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Company, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), contain any material misstatement.

v. The company has not declared or paid any dividend during the year under Audit.

vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its revenue records and transactions for the year ended March 31, 2024, which had a feature of recording audit trail facility.

As proviso to Rule 3(1) of the Companies (Accounts)Rules,2014 is applicable from April 1,2023, reporting under Rule11(g) of the Companies (Audit and Auditors) Rules,2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

Place: Bangalore
Date:20-09-2024

For G. Anantha & Co.,
Chartered Accountants
(FRN 005160S)

G. ANANTHA & CO., BANGALORE-4, CHARTERED ACCOUNTANTS

Rani N.R
Partner
Membership No.: 214318
UDIN: 24214318BKBFVL2588

ANNEXURE A TO THE AUDITOR'S REPORT

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

G. ANANTHA & CO.
BANGALORE-4
CHARTERED ACCOUNTANTS

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF WILDLIFE CONSERVATION SOCIETY – INDIA.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **WILDLIFE CONSERVATION SOCIETY – INDIA** ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (`ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

G. ANANTHA & CO. BANGALORE-4 CHARTERED ACCOUNTANTS

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

G. ANANTHA & CO. BANGALORE-4 CHARTERED ACCOUNTANTS

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bangalore
Date:20-09-2024

For G. Anantha & Co.,
Chartered Accountants
(FRN 005160S)

G. ANANTHA & CO.
BANGALORE-4
CHARTERED ACCOUNTANTS

Rani N.R
(Partner)
Membership No. 214318
UDIN: 24214318BKBFVL2588

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2024

(In Rs. Hundreds)

Particulars	Note No	As at 31.03.2024	As at 31.03.2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2		
(b) Reserves and Surplus	3	2,86,125	2,70,614
(c) Money received against share warrants			
(2) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long-term provisions	4	1,11,923	78,388
(3) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.			
(c) Other current liabilities	5	69,787	2,31,601
(d) Short-term provisions	6	29,907	23,131
Total		4,97,741	6,03,733
II.ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	7(A)	1,24,486	1,38,492
(ii) Intangible assets	7(B)	10,067	14,470
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	3,611
(b) Non-current investments	8	1,11,923	78,388
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets	9	21,890	22,865
(2) Current assets			
(a) Current investments	10	20,880	23,131
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents	11	1,93,391	3,03,675
(e) Short-term loans and advances	12	5,327	8,450
(f) Other current assets	13	9,778	10,653
Total		4,97,741	6,03,734

Significant Accounting Policies 1

For and on behalf of the Board of Directors

WILD LIFE CONSERVATION SOCIETY-INDIA BANGALORE

Anant Pande
Director
DIN: 10118695

Sanjay Sondhi
Director
DIN: 01718134

As per our Report of even date
For G.Anantha & Co.
Chartered Accountants
FRN: 00 5160 S

G. ANANTHA & CO. BANGALORE-4 CHARTERED ACCOUNTANTS

Rani N.R
Partner
Membership No: 214318
UDIN : 24214318BKBFVL2588

Date: 20/09/2024
Place: Bangalore

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

CONSOLIDATED STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2024

(In Rs. Hundreds)

	Particulars	Note No	For the year ended 31.03.2024	For the year ended 31.03.2023
I.	**REVENUE FROM OPERATIONS:**			
(a)	Revenue Grant recognised		15,86,909	16,96,719
(b)	Capital Grant recognised to the extent of Depreciation		79,498	72,120
(c)	Donations		28,779	43,544
(d)	Interest		10,487	10,812
(e)	Other Income		5,299	2,766
	Total Income		**17,10,973**	**18,25,960**
II	**EXPENSES :**			
(a)	Cost of operations	14	6,66,466	7,89,302
(b)	Employee benefit expenses	15	9,21,283	9,09,049
(c)	Depreciation & Amortization	7	79,498	72,120
(d)	Other expenses	16	6,195	7,113
	Total Expenses		**16,73,442**	**17,77,584**
III	**Surplus/(Deficit) before exceptional and extraordinary items and tax (I - II)**		**37,531**	**48,376**
IV	Exceptional Items		-	-
V	Surplus /(Deficit) before extraordinary items and tax (III - IV)		37,531	48,376
VI	Extraordinary Items		-	-
VII	Surplus /(Deficit) before tax (V- VI)		37,531	48,376
VIII	Tax expense:			
	(1) Current tax		-	-
IX.	Surplus/(Deficit) from the period from continuing operations (VII - VIII)		37,531	48,376
X.	Surplus/(Deficit) from discontinuing operations		-	-
XI.	Tax expense of discounting operations		-	-
XII.	Surplus/(Deficit) from Discontinuing operations (X - XI)		-	-
XIII.	Surplus /(Deficit) for the period (IX + XII)		37,531	48,376
XIV.	Earning per equity share: Not Applicable			
	(1) Basic		-	-
	(2) Diluted		-	-

For and on behalf of the Board of Directors

WILD LIFE CONSERVATION SOCIETY-INDIA BANGALORE

Anant Pande
Director
DIN: 10118695

Sanjay Sondhi
Director
DIN: 01718134

Date: 20/09/2024
Place: Bangalore

As per our Report of even date
For G.Anantha & Co.
Chartered Accountants
FRN: 00 5160 S

G. ANANTHA & CO. BANGALORE-4 CHARTERED ACCOUNTANTS

Rani N.R
Partner
Membership No: 214318
UDIN : 24214318BKBFVL2588

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

Consolidated Receipt and Payment account for the year ended 31st March 2024

Particulars	(In Rs. Hundreds)	(In Rs. Hundreds)
Opening Balance		
Cash In Hand		-
Bank Balance :		
In Current & Savings account	38,189	
In Fixed Deposit account	2,65,486	3,03,675
Add: Receipts		
Grant Received	14,90,840	
Donations Received	28,779	
Interest received	9,704	
Sales of Fixed Assets	18,714	
Other Income	1,049	15,49,086
Total		18,52,762
Payments		
Program Expenses		
Project consumables & Field expenses	1,90,122	
Printing of Training materials	19,028	
Materials and Supplies	2,035	
Rent / Lease - Field	27,119	
Professional fees	1,44,991	
Salaries & Allowances	7,79,021	
Travelling & Conveyance	1,31,639	
Office Supplies	4,041	
Repairs and Maintenance	14,224	
Books and Periodicals	2,019	
Rates & Taxes	1,913	
Other Expenses	13,329	
Fixed Asset	73,950	14,03,431
Administration Expenses		
Professional fees	36,379	
Salaries & Allowances	1,40,660	
Travelling & Conveyance	3,332	
Postage, Courier & Freight	69	
Printing	1,392	
Insurance & Utilities	5,414	
Rent Office	29,739	
Office Supplies	4,336	
Communication expenses	2,868	
Audit fees	6,175	
Repairs and Maintenance	5,162	
Books and Periodicals	6,595	
Rates & Taxes	3,291	
Other charges	5,521	
Bank charges	660	2,51,594
Net movement in Current Assets & Liabilites		4,346
Closing Balance		
Cash In Hand		-
Bank Balance :		
In Current & Savings account	1,93,391	
In Fixed Deposit account	-	1,93,391
Total		18,52,762

For and on behalf of the Board of Directors

Anant Pande
Director
DIN: 10118695

Sanjay Sondhi
Director
DIN: 01718134

As per our Report of even date
For G.Anantha & Co.
Chartered Accountants
FRN: 00 5160 S

Rani N.R
Partner
Membership No: 214318
UDIN : 24214318BKBFVL2588

Date: 20/09/2024
Place: Bangalore

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

CASH FLOW STATEMENT AS AT 31ST MARCH 2024

(In Rs. Hundred)

Particulars		As on 31.3.2024	As on 31.3.2023
Cash flows from operating activities			
Surplus before taxation		37,531	48,376
Adjustments for:			
		-	-
Depreciation		79,498	72,120
Operating Profit / (Loss) before working capital changes		**1,17,029**	**1,20,496**
Working capital changes:			
(Increase) / Decrease in non current assets		975	88
(Increase) / Decrease in advances		3,123	256
(Increase) / Decrease in other current assets		875	(1,179)
Increase / (Decrease) in other current liabilities		(1,21,503)	(46,393)
Cash generated from operations		499	73,267
Income taxes paid			-
Net cash from operating activities	**(A)**	**499**	**73,267**
Cash flows from investing activities			
(Additions)/Deletions made to Investments		(31,285)	(27,577)
(Additions)/Deletions made to Fixed assets		(56,839)	(92,382)
(Additions)/Deletions made to Intangible Assets		(637)	(3,611)
Net cash used in investing activities	**(B)**	**(88,761)**	**(1,23,570)**
Cash flows from financing activities			
Increase/(Decrease) in Capital Reserve		(22,021)	23,872
Increase/(Decrease) in General Reserve (other than surplus)			-
Net cash used in financing activities	**(C)**	**(22,021)**	**23,872**
Net Increase in cash and cash equivalents (A+B+C)		(1,10,283)	(26,430)
Cash and cash equivalents at beginning of period		3,03,675	3,30,105
Cash and cash equivalents at end of period		1,93,391	3,03,675

For and on behalf of the Board of Directors

Anant Pande
Director
DIN: 10118695

Sanjay Sondhi
Director
DIN: 01718134

As per our Report of even date
For G.Anantha & Co.
Chartered Accountants
FRN: 00 5160 S

Rani N.R
Partner
Membership No: 214318
UDIN : 24214318BKBFVL2588

Date: 20/09/2024
Place: Bangalore

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

(In Rs. Hundreds)

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2024

2 Share Capital

	The Company was incorporated in 2011 as a private company limited by guarantee under section 25 of the Companies Act, 1956 (corresponding with section 8 of the Companies Act, 2013). As the company is limited by guarantee and not share capital, information relating to share capital is not included as part of the financial statements and notes forming part of the statements.

3	Reserves and Surplus	As at 31.03.2024	As at 31.03.2023
a	**Capital Reserve:**		
	Opening balance	1,56,572	1,32,701
	Add: Received during the year	73,950	95,993
	Add/(Less): Transfer during the year	(16,473)	1
	Less: Depreciation recognised as income	79,498	72,120
	Sub Total (a)	**1,34,552**	**1,56,572**
b	**General Reserve**		
	Opening balance	1,14,043	65,665
	Add/(Less): Surplus/(Deficit) for the year	37,531	48,376
	Add/(Less): Transfer during the year	-	-
	Sub Total (b)	**1,51,574**	**1,14,041**
	Total (a)+(b)	**2,86,125**	**2,70,613**

4	Long Term Provisions	As at 31.03.2024	As at 31.03.2023
a	Provision for Gratuity (Deposited in LIC Gratuity Fund shown under Non current Investments)	1,11,923	78,388
	Total	**1,11,923**	**78,388**

5	Other Current Liabilities	As at 31.03.2024	As at 31.03.2023
a	**Project Grant:**		
	Opening balance	1,83,872	2,44,747
	Add: Received during the year	14,90,840	17,50,509
	Add: Amount received on account of sale of Asset	19,646	-
	Less: Capital grant transferred to Capital reserve (Assets)	73,950	95,993
	Less: Utilised - Revenue expenses recognised as income	15,86,909	16,96,719
	Less: Project expenses incurred in advance	(5,423)	8,248
	Less: Project Fund refunded to the Donor	-	10,424
	Sub Total (a)	**38,921**	**1,83,872**
b	Others	As at 31.03.2024	As at 31.03.2023
	Statutory liabilities	12,013	14,975
	Staff Welfare Payable	7,661	8,403
	Expenses payable	11,192	24,352
	Sub Total (b)	**30,866**	**47,729**
	Total	**69,787**	**2,31,602**

WILD LIFE CONSERVATION SOCIETY-INDIA ★ BANGALORE

WILD LIFE CONSERVATION SOCIETY-INDIA ★ BANGALORE

G. ANANTHA & CO. ★ BANGALORE-4 ★ CHARTERED ACCOUNTANTS

6	Short Term Provisions	As at 31.03.2024	As at 31.03.2023
a	Provision for Gratuity	20,880	23,131
b	Provision for Gratuity (Others)	9,027	
	Total	29,907	23,131

8	Non Current Investments	As at 31.03.2024	As at 31.03.2023
a	LIC Gratuity Fund	1,11,923	78,388
	Total	1,11,923	78,388

9	Other non current assets	As at 31.03.2024	As at 31.03.2023
a	Deposits	21,890	22,865
	Total	21,890	22,865

10	Current Investments	As at 31.03.2024	As at 31.03.2023
a	LIC Gratuity Fund	20,880	23,131
	Total	20,880	23,131

11	Cash and Cash equivalents	As at 31.03.2024	As at 31.03.2023
a	Cash at bank:		
	In Fixed deposit account	-	2,65,486
	In Current & Savings Account		
	State Bank of India	1,10,841	35,689
	HDFC Bank	-	2,500
	Axis Bank	82,550	
	Sub Total (a)	1,93,391	3,03,675
b	Cash on hand	-	-
	Sub Total (b)	-	-
	Total (a)+(b)	1,93,391	3,03,675

12	Short term loans and advances	As at 31.03.2024	As at 31.03.2023
a	Advance for expenses	5,327	8,450
	Total	5,327	8,450

WILD LIFE CONSERVATION SOCIETY-INDIA BANGALORE

WILD LIFE CONSERVATION SOCIETY-INDIA BANGALORE

G. ANANTHA & CO. CHARTERED ACCOUNTANTS BANGALORE-4

13	Other Current Assets	As at 31.03.2024	As at 31.03.2023
a	Tax Deducted at source receivable	3,944	2,733
b	Interest accrued on fixed deposit	-	1,073
c	Prepaid Expenses	5,705	6,718
d	Tax collected at source receivable	129	129
	Total	9,778	10,653

14	Cost of operations	As at 31.03.2024	As at 31.03.2023
a	Project consumables & Field expenses	1,97,111	1,78,833
b	Repairs & Maintenance	16,741	22,451
c	Travelling and Conveyance	1,40,236	2,34,612
d	Postage, courier & freight charges	1,627	2,899
e	Printing	19,539	19,390
f	Books and Periodicals	2,019	5,565
g	Rent / Lease - Field	51,807	53,992
h	Professional charges	1,61,514	2,32,933
i	Insurance amd Utilities	24,153	26,084
j	Bank charges		
k	Communication expenses	5,237	2,157
l	Office expenses	40,677	8,916
m	Rates & Taxes	5,806	1,471
	Total	6,66,466	7,89,302

15	Employee benefit expenses	As at 31.03.2024	As at 31.03.2023
a	Salaries & Allowances	8,68,607	8,78,618
b	Gratuity	52,676	30,431
	Total	9,21,283	9,09,049

16	Other expenses	As at 31.03.2024	As at 31.03.2023
a	Bank charges	660	422
b	Audit Fees	5,535	6,691
	Total	6,195	7,113

WILD LIFE CONSERVATION SOCIETY-INDIA * BANGALORE

WILD LIFE CONSERVATION SOCIETY-INDIA * BANGALORE

G. ANANTHA & CO. * BANGALORE-4 * CHARTERED ACCOUNTANTS

Note 7. Property, Plant & Equipment and Intangible Asset

(A) Property, Plant & Equipment

(In Rs. Hundreds)

Particulars	Computers	Furniture & Fixtures	Office Equipments	Vehicles	Plant & Machinery (Research Equipments)	Total
Gross Block						
Cost as on 1st April 2023	1,10,091	11,691	20,342	1,17,776	1,17,747	3,77,647
Additions	16,273	405	5,794	15,230	35,611	73,313
Disposals / adjustments	-	-	1,010	37,455		38,466
Cost as on 31st March 2024	1,26,364	12,096	25,126	95,551	1,53,358	4,12,495
Depreciation						
As on 1st April 2023	64,666	6,771	10,343	79,070	78,305	2,39,154
for the year	31,272	1,327	5,019	8,495	24,734	70,847
Disposals / adjustments	-	-	822	21,170		21,993
At 31st March 2024	95,938	8,098	14,540	66,395	1,03,039	2,88,009
Net Block						
At 31st March 2024	30,426	3,998	10,585	29,156	50,319	1,24,486
At 31st March 2023	45,426	4,920	9,998	38,706	39,442	1,38,494

(B) Intangible Assets

(In Rs. Hundreds)

Particulars	Software	Website	Total
Gross Block			
Cost as on 1st April 2023	21,705	-	21,705
Transferred from Assets under Development	-	3,611	3,611
Additions	-	637	637
Disposals / adjustments	-	-	-
Cost as on 31st March 2024	21,705	4,248	25,953
Amortisation			
As on 1st April 2023	7,235	-	7,235
for the year	7,235	1,416	8,651
Transfer to Intangible Asset	-	-	-
At 31st March 2024	14,470	1,416	15,886
Net Block			
At 31st March 2024	7,235	2,832	10,067
At 31st March 2023	14,470	-	14,470

WILD LIFE CONSERVATION SOCIETY-INDIA * BANGALORE

WILD LIFE CONSERVATION SOCIETY-INDIA * BANGALORE

G. ANANTHA & CO. * CHARTERED ACCOUNTANTS * BANGALORE-4

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

FCRA BALANCE SHEET AS AT 31ST MARCH 2024

(In Rs. Hundreds)

Particulars	Note No.	As at 31.03.2024	As at 31.03.2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2		
(b) Reserves and Surplus	3	1,94,147	2,20,835
(c) Money received against share warrants			
(2) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long-term provisions	4	1,11,923	78,388
(3) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.			
(c) Other current liabilities	5	51,969	1,70,082
(d) Short-term provisions	6	29,907	23,131
Total		3,87,945	4,92,437
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	7(A)	81,227	1,19,598
(ii) Intangible assets	7(B)	10,067	14,470
(iii) Capital work-in-progress			
(iv) Intangible assets under development		-	3,611
(b) Non-current investments	8	1,11,923	78,388
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets	9	21,690	22,665
(2) Current assets			
(a) Current investments	10	20,880	23,131
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents	11	1,31,478	2,13,302
(e) Short-term loans and advances	12	3,130	8,098
(f) Other current assets	13	7,550	9,174
Total		3,87,945	4,92,437

Significant Accounting Policies 1

For and on behalf of the Board of Directors

Anant Pande
Director
DIN: 10118695

Sanjay Sondhi
Director
DIN: 01718134

As per our Report of even date
For G.Anantha & Co.
Chartered Accountants
FRN: 00 5160 S

Rani N.R
Partner
Membership No: 214318
UDIN : 24214318BKBFVM1857

Date: 20/09/2024
Place: Bangalore

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

FCRA STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2024

(In Rs. Hundreds)

	Particulars	Note No	As at 31.03.2024	As at 31.03.2023
I.	**REVENUE FROM OPERATIONS:**			
(a)	Revenue Grant recognised		14,02,671	15,40,960
(b)	Capital Grant recognised to the extent of Depreciation & Amortization		63,236	60,474
(c)	Donations		12,117	23,697
(d)	Interest		6,034	8,107
(e)	Other Income		4,250	2,350
	Total Income		**14,88,308**	**16,35,588**
II	**EXPENSES :**			
(a)	Cost of Operations	14	5,41,054	6,87,303
(b)	Employee Benefit Expenses	15	8,58,161	8,55,558
(c)	Depreciation & Amortization	7	63,236	60,474
(d)	Other expenses	16	6,163	5,262
	Total Expenses		**14,68,614**	**16,08,597**
III	**Surplus/(Deficit)**		**19,694**	**26,990**

For and on behalf of the Board of Directors

WILD LIFE CONSERVATION SOCIETY-INDIA BANGALORE

Anant Pande
Director
DIN: 10118695

Sanjay Sondhi
Director
DIN: 01718134

As per our Report of even date
For G.Anantha & Co.
Chartered Accountants
FRN: 00 5160 S

G. ANANTHA & CO. BANGALORE-4 CHARTERED ACCOUNTANTS

Rani N.R
Partner
Membership No: 214318
UDIN : 24214318BKBFVM1857

Date: 20/09/2024
Place: Bangalore

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

FCRA Receipt and Payment account for the year ended 31st March 2024

Particulars	(In Rs. Hundreds)	(In Rs. Hundreds)
Opening Balance		
Cash In Hand		
Bank Balance :		
In Current & Savings account	3,152	
In Fixed Deposit account	2,10,150	2,13,302
Add: Receipts		
Grant Received	13,09,096	
Donations Received	12,117	
Interest received	5,764	
Sales of Fixed Assets	18,714	
Other Income	-	13,45,692
Total		15,58,994
Payments		
Program Expenses		
Project consumables & Field expenses	1,41,394	
Printing of Training materials	12,874	
Rent / Lease - Field	27,119	
Professional fees	1,14,324	
Salaries & Allowances	7,02,583	
Travelling & Conveyance	1,12,756	
Office Supplies	4,041	
Repairs and Maintenance	14,224	
Books and Periodicals	1,966	
Rates & Taxes	1,913	
Other Expenses	13,329	
Fixed Asset	33,324	11,79,847
Administration Expenses		
Professional fees	36,379	
Salaries & Allowances	1,40,660	
Travelling & Conveyance	3,332	
Postage, Courier & Freight	69	
Printing	1,195	
Insurance & Utilities	4,422	
Rent Office	28,274	
Office Supplies	4,336	
Communication expenses	2,538	
Audit fees	4,803	
Rates & Taxes	3,291	
Repairs and Maintenance	2,527	
Misc. Expenses	6,595	
Other Expense	5,472	
Bank charges	628	2,44,519
Net movement in Current Assets & Liabilites		3,150
Closing Balance		
Cash In Hand		
Bank Balance :		
In Current & Savings account	1,31,478	
In Fixed Deposit account	-	1,31,478
Total		**15,58,994**

Significant Accounting Policies & Notes to Accounts
This notes referred to above form an integral part of the financial statements

For and on behalf of the Board of Directors

Anant Pande
Director
DIN: 10118695

Sanjay Sondhi
Director
DIN: 01718134

As per our Report of even date
For G.Anantha & Co.
Chartered Accountants
FRN: 00 5160 S

Rani N.R
Partner
Membership No: 214318
UDIN : 24214318BKBFVM1857

Date: 20/09/2024
Place: Bangalore

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2024

(In Rs. Hundreds)

2	**Share Capital**
	The Company was incorporated in 2011 as a private company limited by guarantee under section 25 of the Companies Act, 1956 (corresponding with section 8 of the Companies Act,2013). As the company is limited by guarantee and not share capital, information relating to share capital is not included as part of the financial statements and notes forming part of the statements.

3	Reserves and Surplus	As at 31.03.2024	As at 31.03.2023
a	**Capital Reserve:**		
	Opening balance	1,37,677	1,12,782
	Add: Additions during the year	33,324	85,370
	Add/(Less): Transfer during the year	(16,473)	1
	Less: Depreciation recognised as income	63,236	60,474
	Sub Total (a)	**91,294**	**1,37,677**
b	**General Reserve:**		
	Opening balance	83,159	56,167
	Add/(Less): Surplus/(Deficit) for the year	19,694	26,990
	Add/(Less): Transfer during the year		-
	Sub Total (b)	**1,02,854**	**83,158**
	Total (a)+(b)	**1,94,147**	**2,20,835**

4	Long term provisions	As at 31.03.2024	As at 31.03.2023
a	Provision for Gratuity (Deposited in LIC Gratuity Fund shown under Non current Investments)	1,11,923	78,388
	Total	**1,11,923**	**78,388**

5	Other current liabilities	As at 31.03.2024	As at 31.03.2023
a	**Project Grant:**		
	Opening balance	1,35,425	1,79,898
	Add: Received during the year	13,09,096	15,87,489
	Add: Amount received on account of sale of Asset	19,646	-
	Less: Capital grant transferred to Capital reserve (Assets)	33,324	85,370
	Less: Utilised - Revenue expenses recognised as income	14,02,671	15,40,960
	Less: Project expenses incurred in advance	(2,124)	5,632
	Sub Total (a)	**30,296**	**1,35,425**
b	**Others:**		
	Statutory liabilities	11,157	14,406
	Expenses payable	10,517	20,251
	Sub Total (b)	**21,673**	**34,658**
	Total (a)+(b)	**51,969**	**1,70,082**

WILD LIFE CONSERVATION SOCIETY-INDIA BANGALORE

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WILD LIFE CONSERVATION SOCIETY-INDIA BANGALORE

G. ANANTHA & CO. CHARTERED ACCOUNTANTS BANGALORE-4

6	Short term provisions	As at 31.03.2024	As at 31.03.2023
a	Provision for Gratuity	20,880	23,131
	(Deposited in LIC Gratuity Fund shown under Current Investments)		
b	Provision for Gratuity (Others)	9,027	-
	Total	**29,907**	**23,131**

7	Non current investments	As at 31.03.2024	As at 31.03.2023
a	LIC Gratuity Fund	1,11,923	78,388
	Total	**1,11,923**	**78,388**

8	Other Non current assets	As at 31.03.2024	As at 31.03.2023
a	Deposits (Unsecured and considered good)	21,690	22,665
	Total	**21,690**	**22,665**

9	Current investments	As at 31.03.2024	As at 31.03.2023
a	LIC Gratuity Fund	20,880	23,131
	Total	**20,880**	**23,131**

10	Cash and cash equivalents	As at 31.03.2024	As at 31.03.2023
a	**Cash at bank:**		
	In Fixed deposit account	-	2,10,150
	In Current Account		
	State Bank of India	72,394	479
	State Bank of India	547	174
	Axis Bank	58,536	-
	HDFC Bank	-	2,500
	Sub Total (a)	**1,31,478**	**2,13,302**
b	**Cash on hand**	-	-
	Sub Total (b)	-	-
	Total (a)+(b)	**1,31,478**	**2,13,302**

11	Short term loans and advances	As at 31.03.2024	As at 31.03.2023
a	Advance for expenses	3,130	8,098
	Total	**3,130**	**8,098**

12	Other current assets	As at 31.03.2024	As at 31.03.2023
a	Tax Deducted at source receivable	2,251	1,675
b	Interest accrued on fixed deposit	-	848
c	Prepaid Insurance	5,170	6,522
d	Tax collected at source receivable	129	129
	Total	**7,550**	**9,174**

WILD LIFE CONSERVATION SOCIETY-INDIA * BANGALORE

WILD LIFE CONSERVATION SOCIETY-INDIA * BANGALORE

G. ANANTHA & CO. * BANGALORE-4 * CHARTERED ACCOUNTANTS

13	Cost of operations	As at 31.03.2024	As at 31.03.2023
a	Project consumables & Field expenses	1,18,444	1,36,365
b	Repairs and Maintenance	14,489	19,868
c	Travelling, Food and Conveyance	1,36,348	2,20,816
d	Postage, courier & freight charges	1,234	2,836
e	Printing	13,765	17,981
f	Books and Periodicals	1,966	5,476
g	Rent / Lease - Field and office	51,807	53,992
h	Professional charges	1,30,422	1,95,842
i	Community engagement	-	-
j	Bird Divertors	-	-
k	Insurance and Utilities	23,161	25,782
l	Communication expenses	5,237	2,157
m	Office expenses	38,399	5,234
n	Rates & Taxes	5,781	955
	Total	**5,41,054**	**6,87,303**

14	Employee Benefit expenses	As at 31.03.2024	As at 31.03.2023
a	Salaries & Allowances	8,05,485	8,25,128
b	Gratuity	52,676	30,431
	Total	**8,58,161**	**8,55,558**

15	Other expenses	As at 31.03.2024	As at 31.03.2023
a	Bank charges	628	342
b	Audit fees	5,535	4,921
	Total	**6,163**	**5,262**

WILD LIFE CONSERVATION SOCIETY-INDIA BANGALORE

WILD LIFE CONSERVATION SOCIETY-INDIA BANGALORE

G. ANANTHA & CO. BANGALORE-4 CHARTERED ACCOUNTANTS

Note 7. Property, Plant & Equipment and Intangible Assets (In Rs. Hundreds)

(A) Property, Plant & Equipment

Particulars	Computers	Furniture and Fixtures	Office equipment	Vehicles	Plant & Machinery (Research Equipments)	Total
Gross Block						
Cost as on 1st April 2023	1,07,547	11,691	19,331	1,15,987	66,533	3,21,089
Additions < 180 Days	6,410	405	1,184	11,666	13,022	32,687
Disposals / adjustments	-	-	1,010	37,455	-	38,466
Cost as on 31st March 2024	1,13,957	12,096	19,505	90,197	79,555	3,15,310
Depreciation						
As on 1st April 2023	63,139	6,771	9,585	78,793	43,203	2,01,491
for the year	28,809	1,327	4,328	7,690	12,431	54,585
Disposals / adjustments	-	-	822	21,170	-	21,993
At 31st March 2024	91,948	8,098	13,090	65,313	55,634	2,34,083
Net Block						
At 31st March 2024	22,009	3,998	6,414	24,884	23,921	81,227
At 31st March 2023	44,407	4,920	9,747	37,194	23,330	1,19,598

(B) Intangible Assets (In Rs. Hundreds)

Particulars	Software	Website	Total
Gross Block			
Cost as on 1st April 2023	21,705	-	21,705
Transfer to Intangible Asset	-	3,611	3,611
Additions	-	637	637
Disposals / adjustments	-	-	-
Cost as on 31st March 2024	21,705	4,248	25,953
Amortisation			
As on 1st April 2023	7,235	-	7,235
for the year	7,235	1,416	8,651
Transfer to Intangible Asset	-	-	-
At 31st March 2024	14,470	1,416	15,886
Net Block			
At 31st March 2024	7,235	2,832	10,067
At 31st March 2023	14,470	-	14,470

WILD LIFE CONSERVATION SOCIETY-INDIA BANGALORE

WILD LIFE CONSERVATION SOCIETY-INDIA BANGALORE

G. ANANTHA & CO. BANGALORE-4 CHARTERED ACCOUNTANTS

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

(In Rs. Hundreds)

NON- FCRA BALANCE SHEET AS AT 31ST MARCH 2024

Particulars	Note No	As at 31.03.2024	As at 31.03.2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2		
(b) Reserves and Surplus	3	91,978	49,778
(c) Money received against share warrants			
(2) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long-term provisions	4		
(3) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.			
(c) Other current liabilities	5	17,818	61,519
(d) Short-term provisions	6		
Total		**1,09,796**	**1,11,298**
II.ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	7(A)	43,258	18,895
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	8		
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets	9	200	200
(2) Current assets			
(a) Current investments	10		
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents	11	61,913	90,373
(e) Short-term loans and advances	12	2,197	352
(f) Other current assets	13	2,228	1,479
Total		**1,09,796**	**1,11,297**

Significant Accounting Policies 1

For and on behalf of the Board of Directors

Anant Pande
Director
DIN: 10118695

Sanjay Sondhi
Director
DIN: 01718134

Date: 20/09/2024
Place: Bangalore

As per our Report of even date
For G.Anantha & Co.
Chartered Accountants
FRN: 00 5160 S

Rani N.R
Partner
Membership No: 214318
UDIN : 24214318BKBFVL2588

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

NON - FCRA STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2024

(In Rs. Hundreds)

	Particulars	Note No	As at 31.3.2024	As at 31.3.2023
I.	**REVENUE FROM OPERATIONS:**			
(a)	Revenue Grant recognised		1,84,239	1,55,759
(b)	Capital Grant recognised to the extent of Depreciation		16,262	11,647
(c)	Donations		16,662	19,847
(d)	Interest		4,453	2,705
(e)	Other Income		1,049	416
	Total Income		**2,22,665**	**1,90,372**
II.	**EXPENSES :**			
(a)	Cost of Operations	14	1,25,412	1,01,999
(b)	Employee Benefit Expenses	15	63,122	53,491
(c)	Depreciation	7	16,262	11,647
(d)	Other expenses	16	32	1,851
	Total Expenses		**2,04,829**	**1,68,987**
III	**Surplus/(Deficit)**		**17,836**	**21,385**

For and on behalf of the Board of Directors

WILD LIFE CONSERVATION SOCIETY-INDIA BANGALORE

Anant Pande
Director
DIN: 10118695

Sanjay Sondhi
Director
DIN: 01718134

Date: 20/09/2024
Place: Bangalore

As per our Report of even date
For G.Anantha & Co.
Chartered Accountants
FRN: 00 5160 S

G. ANANTHA & CO. BANGALORE-4 CHARTERED ACCOUNTANTS

Rani N.R
Partner
Membership No: 214318
UDIN : 24214318BKBFVL2588

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

NON- FCRA Receipt and Payment account for the year ended 31st March 2024

Particulars	(In Rs. Hundreds)	(In Rs. Hundreds)
Opening Balance		
Cash In Hand		-
Bank Balance :		
In Current & Savings account	35,037	
In Fixed Deposit account	55,336	90,373
Add: Receipts		
Grant Received	1,81,744	
Donations Received	16,662	
Interest received	3,940	
Other Income	1,049	
Advance Received		2,03,395
Total		2,93,768
Payments		
Program Expenses		
Project consumables & Field expenses	48,728	
Printing of Training materials	6,154	
Materials and Supplies	2,035	
Professional fees	30,666	
Salaries & Allowances	76,438	
Travelling & Conveyance	18,883	
Books and Periodicals	52	
Fixed Assets	40,626	2,23,583
Administration Expenses		
Salaries & Allowances	-	
Postage ,Courier & Freight	-	
Insurance & Utilities	992	
Communication expenses	331	
Office Rent	1,465	
Audit fees	1,373	
Repairs and Maintenance	2,635	
Rates and Taxes	198	
Bank Charges	32	
Other Expenses	50	7,075
Net movement in Current Assets & Liabilites		1,196
Closing Balance		
Cash In Hand	-	
Bank Balance :		
In Current & Savings account	61,913	
In Fixed Deposit account	-	61,913
Total		2,93,768

Significant Accounting Policies & Notes to Accounts
This notes referred to above form an integral part of the financial statements

For and on behalf of the Board of Directors

Anand Pande
Director
DIN: 10118695

Sanjay Sondhi
Director
DIN: 01718134

As per our Report of even date
For G.Anantha & Co.
Chartered Accountants
FRN: 00 5160 S

G. ANANTHA & CO. BANGALORE CHARTERED ACCOUNTANTS

Rani N.R
Partner
Membership No: 214318
UDIN : 24214318BKBFVL2588

WILDLIFE CONSERVATION SOCIETY-INDIA BANGALORE

Date: 20/09/2024
Place: Bangalore

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
Bangalore 560097
CIN: U74999KA2011NPL058034

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2024

(In Rs. Hundreds)

Share Capital

2	The Company was incorporated in 2011 as a private company limited by guarantee under section 25 of the Companies Act, 1956 (corresponding with section 8 of the Companies Act, 2013). As the company is limited by guarantee and not share capital, information relating to share capital is not included as part of the financial statements and notes forming part of the statements.

3	Reserves and Surplus	As at 31.03.2024	As at 31.03.2023
a	**Capital Reserve:**		
	Opening balance	18,894	19,918
	Add: Received during the year	40,626	10,623
	Add/(Less): Transfer during the year	0	
	Less: Depreciation recognised as income	16,262	11,647
	Sub Total (a)	**43,258**	**18,895**
b	**General Reserve**		
	Opening balance	30,884	9,498
	Add/(Less): Surplus/(Deficit) for the year	17,836	21,385
	Add/(Less): Transfer during the year		
	Sub Total (b)	**48,720**	**30,884**
	Total (a)+(b)	**91,978**	**49,778**

4	Long Term Provisions	As at 31.03.2024	As at 31.03.2023
a	Provision for Gratuity	-	-
	Total	-	-

5	Other Current Liabilities	As at 31.03.2024	As at 31.03.2023
a	**Project Grant:**		
	Opening balance	48,448	64,849
	Add: Received during the year	1,81,744	1,63,021
	Less: Capital grant transferred to Capital reserve (Assets)	40,626	10,623
	Less: Utilised - Revenue expenses recognised as income	1,84,239	1,55,759
	Less: Project expenses incurred in advance	3,299	2,617
	Less: Project Fund refunded to the Donor		10,424
	Sub Total (a)	**8,626**	**48,448**
b	**Others**	**As at 31.03.2024**	**As at 31.03.2023**
	Statutory liabilities	856	569
	Staff Welfare Payable	7,661	8,403
	Expenses payable	675	4,100
	Sub Total (b)	**9,192**	**13,072**
	Total	**17,818**	**61,519**

6	Short Term Provisions	As at 31.03.2024	As at 31.03.2023
a	Provision for Gratuity	-	-
	Total		-

WILD LIFE CONSERVATION SOCIETY - INDIA BANGALORE

WILD LIFE CONSERVATION SOCIETY - INDIA BANGALORE

G. ANANTHA & CO. BANGALORE-4 CHARTERED ACCOUNTANTS

7	Non Current Investments	As at 31.03.2024	As at 31.03.2023
a	LIC Gratuity Fund	-	-
	Total		-

8	Other non current assets	As at 31.03.2024	As at 31.03.2023
a	Deposits (Unsecured and considered good)	200	200
	Total	200	200

9	Current Investments	As at 31.03.2024	As at 31.03.2023
a	LIC Gratuity Fund	-	-
	Total	-	-

10	Cash and Cash equivalents	As at 31.03.2024	As at 31.03.2023
a	Cash at bank:		
	In Fixed deposit account	-	55,336
	In Savings Account		
	Axis Bank	24,013	
	State Bank of India	37,899	35,037
	Sub Total (a)	61,913	90,373
b	Cash on hand	-	-
	Sub Total (b)	-	-
	Total (a)+(b)	61,913	90,373

11	Short term loans and advances	As at 31.03.2024	As at 31.03.2023
a	Advance for expenses	2,197	352
	Total	2,197	352

12	Other Current Assets	As at 31.03.2024	As at 31.03.2023
a	Tax Deducted at source receivable	1,693	1,057
b	Interest accrued on fixed deposit	-	225
c	Prepaid Expenses	535	196
	Total	2,228	1,479

13	Cost of operations	As at 31.03.2024	As at 31.03.2023
a	Project consumables & Field expenses	78,666	42,467
b	Repairs & Maintenance	2,252	2,583
c	Travelling and Conveyance	3,888	13,797
d	Postage, courier & freight charges	393	63
e	Printing	5,774	1,409
f	Books & periodicals	52	89
g	Professional charges	31,092	37,092
h	Insurance & Utilities	992	302
i	Office Expenses	2,278	3,682
j	Rates & Taxes	25	516
	Total	1,25,412	1,01,999

14	Employee benefit expenses	As at 31.03.2024	As at 31.03.2023
a	Salaries & Allowances	63,122	53,491
	Total	63,122	53,491

15	Other expenses	As at 31.03.2024	As at 31.03.2023
a	Bank charges	32	81
b	Audit Fees	-	1,770
	Total	32	1,851

WILD LIFE CONSERVATION SOCIETY-INDIA BANGALORE

WILD LIFE CONSERVATION SOCIETY-INDIA BANGALORE

Note 7. Property, Plant & Equipment and Intangible Assets (In Rs. Hundreds)

(A) Property, Plant & Equipment

Particulars	Computers	Office Equipments	Vehicles	Plant & Machinery (Research Equipments)	Total
Gross Block					
Cost as on 1st April 2023	**2,545**	**1,010**	**1,790**	**51,214**	**56,558**
Additions	9,862	4,610	3,564	22,589	40,626
Disposals / adjustments	-	-	0	-	0
Cost as on 31st March 2024	**12,407**	**5,621**	**5,354**	**73,803**	**97,184**
Depreciation					
As on 1st April 2023	**1,526**	**758**	**277**	**35,102**	**37,664**
for the year	2,463	691	805	12,303	16,262
Disposals / adjustments	-	-	-	-	-
At 31st March 2024	**3,990**	**1,450**	**1,082**	**47,405**	**53,926**
Net Block					
At 31st March 2024	**8,417**	**4,171**	**4,272**	**26,398**	**43,258**
At 31st March 2023	**1,018**	**252**	**1,512**	**16,112**	**18,895**

WILD LIFE CONSERVATION SOCIETY-INDIA BANGALORE

WILD LIFE CONSERVATION SOCIETY-INDIA BANGALORE

G. ANANTHA & CO. BANGALORE-4 CHARTERED ACCOUNTANTS

WILDLIFE CONSERVATION SOCIETY - INDIA
551, 7th Main Road Rajiv Gandhi Nagar 2nd Phase Kodigehalli
BANGALORE - 560 097

CIN : U74999KA2011NPL058034

Wildlife Conservation Society - India ('the Company') was incorporated on 7 April 2011 as a private company limited by guarantee under Section 25 of the Companies Act, 1956 (corresponding to section 8 of the Companies Act, 2013). The primary object to be pursued by the Company is the protection and conservation of the natural environment, its flora and fauna and in particular the preservation of wildlife and wild places. The registered office of the Company is situated in Bangalore.

1 Significant Accounting Policies

a Basis of preparation :

The financial statements of the Company have been prepared under the historical cost convention on accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India to comply with the Accounting Standards notified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013. Accounting policies have been consistently applied.

b **Use of estimates :**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in current and future periods.

c **Revenue recognition- Donation/Grants received :**

Revenue grants and donations including Government Grants are recognised as income when they are received, except where the terms and conditions require the donation/grant to be utilised over a certain period or only in a specific manner, in which case, the grants / donations are recognised as income on a systematic basis over the periods necessary to match them with the related costs which they are intended to compensate. Unutilised donations/grants are reflected as Liabilities.

Donations/Grants including Government grants received for the acquisition of fixed assets are classified as Capital Grants(Capital Reserves). Where depreciation is charged on the fixed assets acquired out of the grant, income is recognised out of the Capital Grant on a systematic and rational basis over the useful life of the asset, i.e to the extent of depreciation.

Non- monetary assets given free of cost is recorded at a nominal value. .

d **Property, Plant and Equipment:**

Tangible assets are stated at cost less accumulated depreciation and impairment, if any. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Tangible assets received as donation are recorded at nominal value.

In respect of the following Tangible assets, depreciation has been charged on Written down Value basis so as to write off the cost of the assets over the useful lives as prescribed under part C of Schedule II of the Companies Act, 2013.

Office Equipments: 5 years
Computers: 3 years
Motor Vehicles: 8 years
Furniture and Fittings : 10 years
Plant & Machinery :
In respect of the following assets, , the Company estimates that the useful life of the asset will as given below, and accordingly, the useful lives estimated by the Company are different from those prescribed in Schedule II of the Companies Act, 2013.

Useful life of Plant & Machinery as estimated by the Management

Cuddeback Cameras	:8 Years
Binocular	: 3 Years
GPS	: 3 Years
GRS Densitometer	: 3 Years
Cameras	: 3 Years
Other Research Equipment	: 5 Years

Where depreciation is charged on the tangible assets acquired out of the grant, income is recognised out of the Capital Grant on a systematic and rational basis over the useful life of the asset, i.e to the extent of depreciation.

An impairment loss is recognised when the carrying value of an asset exceeds its recoverable amount.

Intangible Assets:

Intangible assets are stated at costs less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives, on a straight line basis, from the date they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence and other economic factors. Amortization methods and useful lives are reviewed periodically including at each financial year end.

Useful life :

1)Wildlife Trafficking Mobile Application Software - 3 Years

2) Website- 3 Years

e **Leasing :**

Lease rentals in respect of assets taken under operating lease are charged to revenue.

f **Investments :**

Long term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value.

g **Foreign currency transactions and translations :**

Transactions in foreign currencies entered into by the company and its integral foreign operations are accounted at the exchange rate prevailing on the date of the transaction or at the rates that closely approximate the rate on the date of the transaction. Income and expenses are translated at the rate prevailing on the date of transaction during the year. Donations/ Grants received in foreign currency are accounted at the exchange rates prevailing on the date of credit in the bank account.

Foreign currency monetary items of the company outstanding at the balance sheet date are restated at the year-end rates. Exchange differences arising out of these translations are charged to the statement of Income and Expenditure.

h **Employee benefits :**

Contribution to defined contribution retirement benefit schemes are recognized as an expense when employees have rendered services entitling them to such benefits.

Liability for Defined Benefit Schemes is provided on the basis of actuarial valuation, with the Company's liability towards gratuity determined using the Projected Unit Credit Method, actuarial gains/losses recognized in the Statement of Profit and Loss as income or expense.

i **Provisions, contingent liabilities and contingent assets :**

The Company recognises a provision when there is a present obligation as a result of an obligating event that probably requires outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure of a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Where existing contingent liabilities are disclosed by way of notes to accounts. Contingent assets are neither recognized nor disclosed.

j **Income taxes :**

The Company was incorporated under section 25 of the Companies Act, 1956, corresponding to section 8 of the Companies Act, 2013 with charitable objects. The Company is registered under section 12 A of the Income Tax Act, 1961. There being no 'taxable income' or 'tax expense', the question of provisions for current tax and/or deferred tax asset/liability does not arise for the Company.

k **Earnings Per share :**

The Company is limited by guarantee having no share capital. Hence the disclosure of earning per share is not applicable.

l **Cash and Cash Equivalents :**

Cash and cash equivalents comprise cash and cash deposits with banks. The company considers all highly liquid investments which are readily convertible to known amounts as cash and cash equivalents.

m **Cash Flow Statement :**

Cash Flows are reported using the indirect method whereby profits before tax are adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of incomes or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

WILD LIFE CONSERVATION SOCIETY-INDIA BANGALORE

WILD LIFE CONSERVATION SOCIETY-INDIA BANGALORE

G. ANANTHA & CO. BANGALORE-4 CHARTERED ACCOUNTANTS

(In Rs. Hundreds)

16 Additional information

a) **Break up for remuneration to Auditors is as follows:**

Particulars	2023-24	2022-23
As Auditors	5,535	6,671

b) **Related Party Disclosure:**

The names of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationships are as follows:

Name	Relation
Sanjay Sondhi	Director
Nandita Hazarika	Director
Jayashree Ratnam	Director
P.M.Muthanna	Director (Date of Resignation : 18/04/2023)
Anant Pande	Director (Date of Joining : 15/04/2023)
Anish Pramod Andheria	Director (Date of Joining : 18/08/2023)

Directors Remuneration	2023-24	2022-23
Sanjay Sondhi	-	-
Nandita Hazarika	-	-
Jayashree Ratnam	-	-
P.M.Muthanna	-	24,536
Anant Pande	17,661	-
Anish Pramod Andheria	-	-

c)

Earnings in foreign currency:	2023-24	2022-23
Grant	13,09,096	15,87,489
Donation	12,601	23,697

Figures reported are the amounts actually received from foreign currency.

d)

Expenses in foreign currency:	2023-24	2022-23
Fees For Technical Services	-	8,523

17 **Additional Regulatory Information**

i) Intangible assets under development ageing.

Amount in CWIP for a period of					
Intangible assets under development	**Less than 1 year**	**1 to 2 years**	**2 to 3 years**	**More than 3 years**	**Total**
Website	-	-	-	-	-
At 31st March 2024	-	-	-	-	-
At 31st March 2023	36	-	-	-	-

ii) Ratios

Ratio	Unit	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current Ratio	Times	Current Assets	Current Liabilities	2.30	1.36	-0.69%	Decrease in Current Assets and Current Liability
Debt-Equity Ratio.	Times	Total Debt	Shareholder's Equity	NA	NA	NA	
Debt Service Coverage Ratio	Times	Earnings available for debt service	Debt Service	NA	NA	NA	
Return on Equity Ratio	%	Net Profits after taxes - Preference Dividend	Average Shareholder's Equity	NA	NA	NA	
Inventory turnover ratio	%	Cost of goods sold or sales	Average Inventory	NA	NA	NA	
Trade Receivables turnover ratio	Times	Net Credit Sales	Average Accounts Receivable	NA	NA	NA	
Trade payables turnover ratio	Times	Net Credit Purchases	Average Account Payables	NA	NA	NA	
Net capital turnover ratio	Times	Net Sales	Average Working Capital	NA	NA	NA	
Net profit ratio	Times	Net Profit	Net Sales	NA	NA	NA	
Return on Capital employed	%	Earning before interest and taxes	Capital Employed	NA	NA	NA	
Return on investment	%	Return(PAT)	Networth	NA	NA	NA	

18 The Company is subject to legal proceedings and claims, which have arisen in the course of operations. The Company's management reasonably expects that these legal actions and claims, when ultimately concluded and determined, will not have a material and adverse effect on the Company's results of operations or financial condition.

19 (a) We confirm that no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other source or kind of funds) by the Company to or in any other persons or entities including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee , security or the like on behalf of the Ultimate Beneficiaries;

(b) We confirm that no funds have been received by the company from any persons or entities including foreign entities ('Funding Parties'), with the understanding whether recorded in writing or otherwise, that the company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ('Ultimate Beneficiaries') or provide any guarantee, or security or the like on behalf of the Ultimate Beneficiaries;

20 The company's accounting software has audit trail functionality (edit log). This feature remained operational throughout the year capturing a chronological record of all relevant transactions processed within the software.

21 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

22 The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies (RoC) beyond the statutory period.

23 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

24 The company does not have any transactions or relationship with struck off companies.

25 The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

WILD LIFE CONSERVATION SOCIETY-INDIA ★ BANGALORE

WILD LIFE CONSERVATION SOCIETY-INDIA ★ BANGALORE

G. ANANTHA & CO. ★ BANGALORE-4 ★ CHARTERED ACCOUNTANTS

26 The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

27 The company does not have any immovable propety.

28 The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other

29 There is no Revaluation of Property, Plant & Equipments done during the year.

30 The Company is not a wilful defaulter within any Bank or financial institution or government or any government authorities.

31 The company do not have any borowing and no current assets is also secured against any borrowings.

32 The company does not have any other entity associated with itself hence, do not have any disclosure to be done on layers of companies.
33 Previous year figures have bèen regrouped wherever necessary.

For and on behalf of the Board of Directors,

Anant Pande	Sanjay Sondhi		As per our Report of even date For G.Anantha & Co. Chartered Accountants FRN 00 5160 S
Director	Director		Rani N.R Partner
DIN: 10115[illegible]	DIN: 01718134		Membership No: 214318 UDIN : 24214318BKBFVL2588

Date:
Place: Bangalore